

ACCOUNT NUMBER	DEPARTMENT	2015		2016		2017		From 2016		From 2016 PERCENTAGE CHANGE
		Budget	Actual	Budget	Actual	Proposed	DOLLAR CHANGE	DOLLAR CHANGE		
4130 EXECUTIVE		9,350	9,200	10,040	10,089	10,050	10	10	0.10%	
4150 FINANCE		16,200	15,693	17,095	15,349	15,992	(1,103)	(1,103)	-6.45%	
4153 LEGAL		8,000	4,039	10,000	1,729	10,000	-	-	0.00%	
4194 COMPLEX EXPENSE		49,185	49,483	55,700	42,480	51,400	(4,300)	(4,300)	-7.72%	
4196 INSURANCE		18,546	16,645	19,000	17,737	15,685	(3,315)	(3,315)	-17.45%	
4197 ADVERTISING		-	-	3,000	2,983	4,300	1,300	1,300	43.33%	
4331 ADMINISTRATION		379,192	362,886	379,055	374,026	385,108	6,053	6,053	1.60%	
4332 WATER SERVICES		110,660	106,592	184,800	125,201	181,850	(2,950)	(2,950)	-1.60%	
4335 WATER TREATMENT		90,481	89,190	92,700	87,585	224,000	131,300	131,300	141.64%	
4711-4721 DEBT SERVICE		272,060	269,652	170,505	170,502	170,502	(3)	(3)	0.00%	
4909 CAPTIAL OUTLAY		210,900	160,954	255,000	111,688	150,000	(105,000)	(105,000)	-41.18%	
TOTAL BUDGET APPROPRIATIONS		1,164,574	1,084,334	1,196,895	959,370	1,218,887	21,992	21,992	1.84%	
4800 WARRANT ARTICLES						30,000				
4915-4916 CAPITAL RESV & TRUSTS		60,000	60,000	60,000	60,000	60,000	-	-	0.00%	
TOTAL APPROPRIATIONS		1,224,574	1,144,334	1,256,895	1,019,370	1,308,887	21,992	21,992	4.14%	

Budget Year January 2017 thru December 2017

Account Number	Account Name	2015		2016		2017	
		Budget	Actual	Budget	Actual	Budget	PROPOSED
REVENUES							
01-3190-370	LATE FEES	2,350	5,823	2,350	5,675	3,500	3,500
01-3190-375	RETURNED ITEM FEES						
	Total Penalties & Interest *	2,350	5,823	2,350	5,675	3,500	3,500
01-3319-300	FEDERAL GRANTS	9,418	9,418	9,200	9,418	9,418	
01-3359-300	STATE GRANTS	9,418	9,418	9,200	9,418	9,418	
	Total Grant Income*	196,655	195,579	196,655	208,163	261,295	
01-3402-301	ANNUAL WATER SALES	44,831	65,016	44,831	24,105	149,745	
01-3402-302	PORTSMOUTH METERED SALES					27,530	
01-3402-302	PORTSMOUTH ANNUAL SALES					348,505	
01-3402-303	METERED SALES	29,841	9,521	29,841	164,763		
01-3402-303	50,001-100,000 METERED SALES	11,398	3,210	11,398	2,265		
01-3402-304	100,001-150,000 METERED SALES	7,598	2,407	7,598	1,345		
01-3402-305	150,001-200,000 METERED SALES	3,419	1,274	3,419	704		
01-3402-306	200,001-250,000 METERED SALES	4,559	1,949	4,559	1,600		
01-3402-307	250,001-350,000 METERED SALES	2,526	2,526	2,526	1,275		
01-3402-308	350,001-450,000 METERED SALES	1,520	1,520	1,520	1,290		
01-3402-309	450,001-550,000 METERED SALES	11,398		11,398	2,284		
01-3402-310	METERED SALES OVER 550,000						
	Total Water Sales*	313,745	278,956	313,745	407,795	787,075	
01-3409-320	BACKFLOW INSPECTIONS	2,575	1,700	2,575	5,140	5,000	
01-3409-325	MATERIAL SOLD	8,000	25,069	10,000	30,399	15,000	
01-3409-330	LABOR BILLED	3,000	9,671	3,000	1,015	3,000	
01-3409-335	CONNECT & DISCONNECT FEES	940	70	940	1,128		
01-3409-345	NEW SERVICE FEES	15,625	45,750	15,625	3,090	3,000	
	Total Service Sales*	30,140	82,260	32,140	40,772	26,000	
01-3502-360	INTEREST ON DEPOSITS	375	303	375	1,554	1,600	
	Total Interest Income*	375	303	375	1,554	1,600	
01-3503-365	TELECOMMUNICATIONS RENT	37,154	30,677	37,256	33,975	35,000	
01-3509-375	MISCELLANEOUS REVENUE		5,183	6,000	466	500	
	Total Other Income*	37,154	35,860	43,256	34,440	35,500	
01-3915-380	Transfers from Capital Reserves	20,000					
01-3916-380	Transfers from Trust Funds						
	Total Transfers Capital Resv & Trusts*	20,000					
	***TOTAL** REVENUE TOTALS	413,182	412,620	401,066	499,654	853,675	
01-3110-300	TOTAL TAX COMMITMENT (With Warrant Articles)	651,779	671,779	658,526	671,675	455,212	
	***TOTAL**	1,064,961	1,084,399	1,059,592	1,171,329	1,308,887	

Summary

Proposed Operating Budget 2017	1,218,887
Estimated Revenues 2017 (Subtract)	853,675
To be collected by Taxes 2017	365,212
(without Warrant Articles)	
Assessed value to calculate taxes	1,178,376,600

Estimated tax rate for 2017
(Without Warrant Articles) 0.31

WARRANT ARTICLES

CAP RESV - SYSTEM REPLACEMENT
 CAP RESV - EQUIPMENT & BLDGS
 CAP RESV - STORAGE TANK MAINT
 EXP TRUST - CONTINGENCY

To be Raised by Taxation	Add to Tax Rate	Annual Add per 500,000 Home Valuation
30,000	0.025	12.73
15,000	0.013	6.36
30,000	0.025	12.73
15,000	0.013	6.36

Total Projected Tax Rate

0.386
