

Rye, NH analysis of change in tax rate

(excluding Village Districts)

(Rev. C 12/31/17)

	-----2016 actual-----				-----2017 actual-----			
	Town	School	County	Total	Town	School	County	Total
Operating budget	\$9,109,794	\$13,436,384		\$22,546,178	\$9,413,952	\$14,087,950		\$23,501,902
Warrant articles voted	\$916,500	\$60,000		\$976,500	\$645,262	\$75,000		\$720,262
Total appropriations voted	\$10,026,294	\$13,496,384	\$2,091,396	\$25,614,074	\$10,059,214	\$14,162,950	\$2,155,402	\$26,377,566
Less: revenues	(\$3,563,570)	(\$617,926)		(\$4,181,496)	(\$3,277,438)	(\$507,563)		(\$3,785,001)
Plus: War service credits	\$159,000			\$159,000	\$154,000			\$154,000
Plus: Overlay for abatements	\$50,000			\$50,000	\$126,919			\$126,919
Less: Prior year surplus applied	(\$1,000,000)	(\$510,168)		(\$1,510,168)	(\$955,218)	(\$346,553)		(\$1,301,771)
Net taxes to raise	\$5,671,724	\$12,368,290	\$2,091,396	\$20,131,410	\$6,107,477	\$13,308,834	\$2,155,402	\$21,571,713
Increase percentage					7.7%	7.6%	3.1%	7.2%
Town valuation (\$000s)	\$1,884,140	\$1,884,140	\$1,884,140	\$1,884,140	\$2,134,062	\$2,134,062	\$2,134,062	\$2,134,062
Increase percentage								13.3%
Tax rate	\$3.00	\$6.57	\$1.11	\$10.68	\$2.85	\$6.25	\$1.01	\$10.11
Increase percentage					-4.9%	-5.0%	-9.0%	-5.4%
2017 Tax rate if there had been no revaluation.					\$ 3.23	\$ 7.07	\$1.14	\$ 11.45
This is only for comparison to isolate the tax rate impact of the increased spending.							Percent Change	7.2%
							Net Change	\$ 0.76