

TOWN OF RYE – BOARD OF SELECTMEN
Monday, November 12, 2018
6:30 p.m. – Rye Town Hall

Present: Chairman Priscilla Jenness, Vice-Chair Phil Winslow and Selectman Keriann Roman

Others Present: Town Administrator Michael Magnant, Finance Director and Assistant Town Administrator Becky Bergeron.

5:30 p.m. – Tax Rate Setting Upstairs in Finance Office

Members Present: Chairman Priscilla Jenness, Vice-Chairman Philip Winslow, Selectman Keriann Roman.

Also Present: Becky Bergeron, Finance Director/Assistant Town Administrator, Mike Magnant, Town Administrator, Jenness Beach Commissioner, Randy Crapo, Water District Commissioner, Ralph Hickson: Resident Peter Crawford.

I. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Chairman Jenness called the meeting to order at 6:30 p.m. and led the Pledge of Allegiance

II. 2018 TAX RATE SETTING

A. SETTING OF THE PRECINCTS 2018 TAX RATE

Finance Director, Bergeron presented the following:

	Valuation	Budget Appropriation	Revenue	From Fund Balance	Net Appropriation	Estimated Tax Rate
Jenness Beach	469,448,800	95,995		20,000	95,995	.17
Rye Beach	264,284,100	164,900	15,842	20,000	129,058	.49
Rye Water	1,352,218,800	1,656,748	696,200	300,000	660,548	.49

B. SETTING OF THE 2018 TOWN TAX RATE

Finance Director, Bergeron presented the following:

- The Town 2018 Appropriations \$ 10,066,573
- 2018 Estimated Revenues 3,619,312

- County Assessment 2,162,315
- Local School Tax Effort 8,325,155
- State School Tax Effort 4,715,140

Overlay for potential abatements was set at \$50,000.

Selectmen Winslow asked the Finance Director what the amount was in fund balance. She said it was 2.2 million. He suggested that the town try and keep the tax rate level.

The Board agreed to use \$220,000 of the Town's unassigned fund balance to keep the tax rate flat. This will leave \$2,060,019 in the unassigned fund balance (leaving retainage of 8.33% of the regular general fund operating expenditures; within DRA guidelines).

The unofficial base Town tax rate, pending DRA final approval was set at \$10.11; broken down as follows:

- Town Rate 3.01
- Local School Rate 3.88
- State School Rate 2.21
- County 1.01

At 6:05 p.m. Chairman Jenness made a motion to suspend the meeting and re-convene in the courtroom at 6:30 p.m. Seconded by Vice-Chairman Winslow. Vote: All in favor.

At 6:08 p.m. Chairman Jenness made a motion to re-open the tax rate setting meeting amidst further discussion from the floor. Seconded by Vice-Chairman Winslow. Vote: All in favor.

At 6:10 p.m. Chairman Jenness made a motion to again suspend the meeting and re-convene at 6:30 p.m. hearing no further discussion from the floor. Seconded by Vice-Chairman Winslow. Vote: All in favor.

6:30 p.m. Reconvene Public Meeting Downstairs

III. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Chairman Jenness called the meeting to order at 6:30 p.m. and led the Pledge of Allegiance

IV. ANNOUNCEMENTS

- **Vice-Chair Winslow** thanked Bob Eaton the Town Moderator, Donna Decotis, Town Clerk/Tax Collector, and Amy Thibodeau, Deputy Town Clerk/Tax Collector, for the great job working the election on November 6th. He also reported that there were 202 new voters registered that day.