

UPDATE ON RYE COMMUNITY POWER

For Rye Select Board for June 26, 2023

Current Customer Counts

Here is the current count of opt actions and power choices as of June 13, 2023.

Rye Community Power is serving 2736 customers with the vast majority enrolled in the Granite Basic default option at 15.8¢/kWh (compared with Eversource’s 20.2¢/kWh). Twenty-four customers (who were not automatically enrolled) have opted-in to the program while 21 customers have chosen to opt-out. Sixteen customers have chosen to opt-up to a more renewable energy choice.

The latest counts (as of June 13) for the Community Power Coalition of New Hampshire are also shown. Rye is one of twelve Coalition communities that have successfully launched – and the first in the state of New Hampshire as well.

Rye — Customers Served & Opt-Actions (Granite Basic Default)					
	<u>% of Customers</u>	<u>Total</u>	<u>Default</u>	<u>Opt-up</u>	<u>Opt-in</u>
Total Customers Enrolled		2,736			
Granite Basic (23.4% RE)	99%	2,717	2,696		21
Granite Plus (33% RE)	0%	1		1	-
Clean 50 (50% RE)	0%	10		9	1
Clean 100 (100% RE)	0%	8		6	2
Opt-outs	1%	21	TOTAL:	16	24

CPCNH Total — Customers Served & Opt-Actions					
	<u>% of Customers</u>	<u>Total</u>	<u>Default</u>	<u>Opt-up/down</u>	<u>Opt-in</u>
Total Customers Enrolled		76,003			
Granite Basic (23.4% RE)	90%	68,660	68,281	134	245
Granite Plus (33% RE)	8%	6,426	6,342	60	24
Clean 50 (50% RE)	0%	298		270	28
Clean 100 (100% RE)	1%	619		558	61
Opt-outs	0%	326	TOTAL:	1,022	358

Rate Change Ahead

Eversource will be adjusting their rates for the next 6-month period that begins on August 1. The rate is expected to drop to 12.6¢/kWh. This is a 38% reduction from the current 20.2¢/kWh rate. This is good news!

Rye Community Power will also adjust rates (effective August 1) to ensure we remain competitive with this new Eversource rate. The expectation is that we will still be able to beat the rate with ***at least*** the Granite Basic product. This is the product that the Select Board has chosen as the default Rye Community Power rate (the rate people are automatically opted into). This is the rate product that 99% of our customers are on.

If the Select Board would like to choose a different option for our default product, the Authorized Officer may do so at the June 30 meeting. The options for the default product are:

- Granite Basic which has the same (required) renewable energy content as the Eversource product (23.4%) and currently costs 15.8¢/kWh or
- Granite Plus which has ~10% more renewable energy content as the Eversource product (33%) and currently costs 16.2¢/kWh.

Both rates are expected to go down. If Rye does not attend the June 30 meeting, the default rate will be Granite Basic as it currently is.

There are two other product options available for customers – Clean 50 (50% renewable) and Clean 100 (100% renewable), but they are not options to select as a default product.

The new rate will be approved by the CPCNH Board on June 30 and will be posted to the website. New rates will take effect on August 1. Rye Community Power customers are always able to opt in, -up, down, or out at any time by going to the website <https://www.communitypowernh.gov/rye> or by calling 1-866-603-7697 (POWR).

Rye customers who purchase their energy supply from competitive suppliers may want to check their rates and options in light of this new price environment.

If customers have any questions about this or other aspects of Rye Community Power, please call the Customer Service Center at 1-866-603-7697 (POWR). Or visit <https://www.communitypowernh.gov/rye>.