

HOW MANY HOUSING UNITS DOES NH NEED IN THE NEXT TWO DECADES?

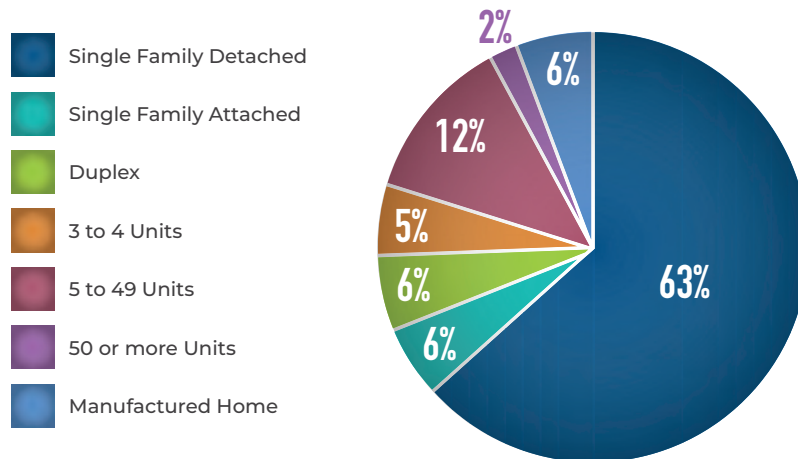
The breakdown shown in the illustration on this page provides an estimate of housing needed based on population growth and to stabilize the market:

- **Almost 60,000 units between 2020 and 2030**
- **Nearly 90,000 units between 2020 and 2040**

This includes the state's current housing shortage of over 23,500 units needed to stabilize the housing supply.

These totals do not account for the demand for seasonal residences and second homes. To plan for this demand, the state would need an additional 13,800 to 23,300 units by 2040.

HOUSING UNITS IN NH, BY STRUCTURE (2020)



Source: ACS 5-year estimates, and Root Policy Research

ESTIMATED NUMBER OF HOUSING UNITS NEEDED

Based on Population Growth

2020-2030	BY HOUSEHOLD TYPE	
TOTAL HOUSEHOLDS ADDED	OWNER HOUSEHOLDS ADDED	RENTER HOUSEHOLDS ADDED
52,501	37,380	15,121
TOTAL UNITS NEEDED	UNITS NEEDED	UNITS NEEDED
59,934	40,319	19,615

2020-2040	BY HOUSEHOLD TYPE	
TOTAL HOUSEHOLDS ADDED	OWNER HOUSEHOLDS ADDED	RENTER HOUSEHOLDS ADDED
74,437	52,998	21,440
TOTAL UNITS NEEDED	UNITS NEEDED	UNITS NEEDED
88,395	58,432	29,963

Note: Assumes the statewide ownership rate of 71%, a rental vacancy rate of 5%, and an owner vacancy rate of 2%.
Source: RLS Demographics, 2020 5-year ACS estimates, NH Housing Residential Rental Cost Survey, and Root Policy Research.