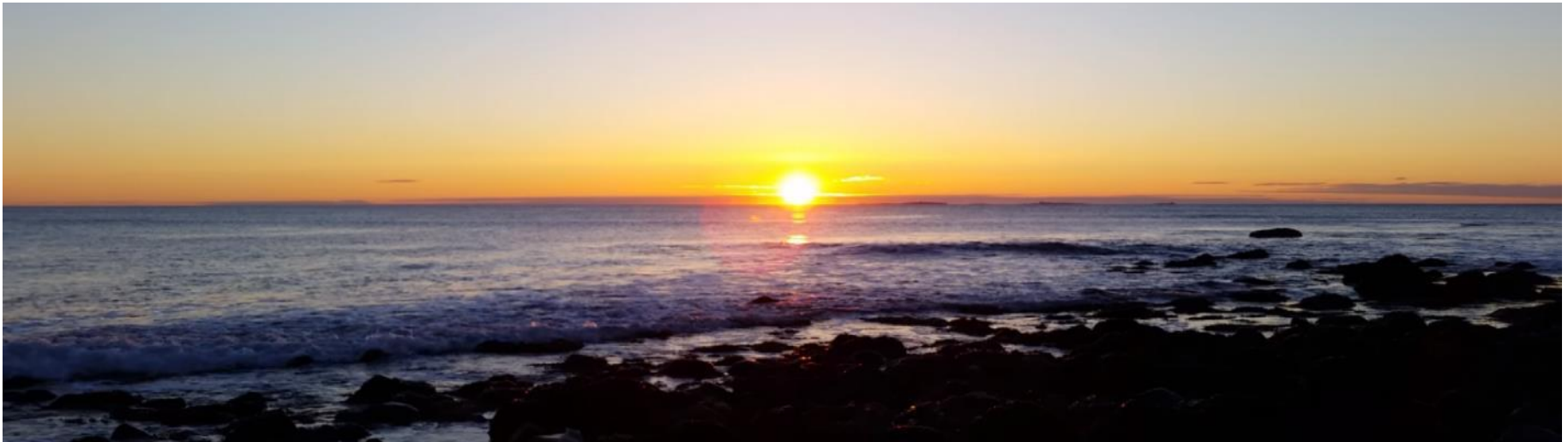


RYE CIVIC LEAGUE 2024 TOWN BUDGET PRESENTATION

Presentation video [Click Here](#)



Pre-Deliberative Meeting: Feb 3rd
This will be finalized after the Deliberative meeting

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- 2023 Tax Rate
- 2024 Town Budget
- 2024 School Budget

2023 Tax Rate: Overview

Municipal Tax Rate Calculation				
		<u>Tax Effort</u>	<u>Valuation</u>	<u>Municipal Tax Rate</u>
Municipal (Town)		\$7,359,964	\$3,263,133,200	\$2.26
County		\$2,228,839	\$3,263,133,200	\$0.70
Schools	Local	\$11,949,799	\$3,263,133,200	\$3.66
	State	\$4,581,240	\$3,246,737,300*	\$1.41
Total		\$26,179,842		\$8.03

Village Tax Rate Calculation				
	<u>Tax Effort</u>	<u>Valuation</u>	<u>District Tax Rate</u>	<u>Total Tax Rate</u>
Jenness Beach	\$106,542	\$710,277,600	\$0.15	\$8.18
Rye Beach District	\$111,165	\$383,327,600	\$0.29	\$8.23
Rye Water District	\$1,333,700	\$2,066,654,600	\$0.54	\$8.57
*valuation without utilities				

2023 Municipal Tax Rate = Total Taxes/Total Assessment

↑ modest **0.6 % Increase in total town property value: Now \$3,263,133,200**
 up from \$3,244,252,900 the prior year)

↑ **15% Increase** in tax rate: Now \$8.03 up from \$6.98 prior year

	2022	2023	%change
Town	\$2.07	\$2.26	+9.2%
County	\$0.67	\$0.70	+4.5%
School	\$4.24	\$5.07	+19.6%
	\$6.98	\$8.03	+15%

		2022	2023	%change
	Jenness Beach	\$0.12	\$0.15	+25%
	Rye Beach	\$0.29	\$0.29	0
	Rye Water	\$0.41	\$0.54	+32%

$$\text{Individual's Annual Tax Bill} = \text{Assessed property value}/1000 \times \$8.03 + \left\{ \begin{array}{l} \$0.15 \text{ (Jenness)} \\ \$0.29 \text{ (Rye Beach)} \\ \$0.54 \text{ (Rye Water)} \end{array} \right\}$$

Example Assessed property value \$600,000 and you live in Rye Water District, your tax bill is:
 $\$600,000/1000 \times \{\$8.03+\$0.54\} = \$600 \times \$8.57 = \$5,142/\text{year (paid in 2 installments). } \$2,706$

1st 2023 installment based on 2022 tax rate; in this case $(\$600 \times (\$6.98+\$0.41))/2 = \$2,217$

2nd 2023 installment was \$2,706 + (\$2,706 - \$2,217) = \$3,195 (June 24 will be \$2,706)

2023 Municipal Tax Rate = Total Taxes/Total Assessment

2023 Tax Rate Calculation from March 23 Election Set in November 2023

Local tax rate directly based on total budget, which includes **warrants articles** voted on independently from operating budget in March 2023

- Warrant articles account for 4.7% of the total 2023 appropriations

Town Tax Rate	<u>Local</u>
2023 Appropriations	\$13,066,489
Net Revenues	(\$4,014,564)
Fund Balance to reduce taxes	(\$1,827,336)
War Service Credits and Actual Overlay (tax not collected)	\$170,375
Total Taxes	\$7,359,964

	<u>Local</u>
Operating Budget	\$12,453,910
Warrant Articles	\$612,579
2023 Appropriations	\$13,066,489

Unassigned Fund balance (\$1.827,336) was used to reduce the overall tax increase for Rye Residents at 15% instead of 23% without any use of that fund. [See minutes.](#)

- For 2022 budget, \$973,326 from the Unassigned Fund Balance was used to minimize tax increase to 3%
- Fund balance remains at 8.8% of the general fund operating expenses, which is within the range of 5-17% set by the state

Un-Assigned Fund Balance

Unassigned fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications, i.e. everything left over once the total amount has the following subtracted: non-spendable, restricted, committed, and assigned funds. [NHMA explanation](#).

5% to 15% of regular general fund operating revenues, or
8% to 17% of regular general fund operating expenditures determined by GFOA/DRA recommendations

DrummondWoodsum explanation: [Click Here](#) Other town Fund Balance Policy: [Click Here](#)

	Un-assigned Balance	Applied to Taxes	Remaining	Operating Budget	Increase over Previous Year	% of Operating Budget
Nov-21	\$4,308,230	\$1,962,272	\$2,345,958	\$10,754,665		
Nov-22	\$4,038,430	\$973,326	\$3,065,104	\$11,151,534	\$1,692,472	15%
Nov-23	\$4,624,061	\$1,827,336	\$2,796,725	\$12,453,910	\$1,558,957	13%


$$\text{\$4,624,061} - \text{\$3,065,104} = \text{\$1,558,957}$$

So, between November 22 and November 23, \$1,588,957 was added to the Un-assigned fund balance.

\$1,310,355 in Capital Reserves

\$1,234,891 in Expendable Trusts

Green Shaded: No 2024 Contribution

Department	Account #	Purpose	Capital Reserves	Expendable Trusts
Library	103520031	Unanticipated Maintenance		\$ 35,433
Town	103520004	Employee Separation		\$ 252,422
School	103520035	Unanticipated Tuition		\$ 136,044
School	103520046	Technology Fund		\$ 17,720
School	103520025	Building Maintenance		\$ 143,515
School	103520026	Special Education		\$ 211,187
School	103520038	Wedgewood Farm		\$ 67,592
Water	103520040	Storage Tank Maintenance		\$ 192,999
Water	103520018	Unanticipated Maintenance		\$ 156,831
Library	103520042	Employee Separation		\$ 21,149
Town Buildings	103520033	Unanticipated Maintenance	\$ 203,620	
Fire	103520041	Fire and Ambulance Vehicle	\$ 403,704	
Library	103520039	Replace HVAC	\$ 80,012	
Public Works	103520003	Equipment	\$ 77,486	
Public Works	103520032	Salt Shed	\$ 1,383	
Public Works	103520011	Grove Road Landfill	\$ 7,870	
Town (Clerk)	103520007	Records Restoration	\$ 8,524	
Recreation	103520013	Building Maintenance	\$ 15,952	
Sewer	103520008	Replace Lines	\$ 55,643	
Town	103520043	Building Construction/Renovations	\$ 104,580	
Revaluation	103520044	5-year Townwide Revaluation	\$ 16,000	
Conservation	103520045	Building/Land Maintenance	\$ 38,655	
Town	103520047	Activities & Events for the 400th	\$ 11,963	
Water	103520001	Rsv Replace Equipment	\$ 161,027	
Water	103520030	C/R Equipment and Buildings	\$ 57,596	
Town	103520048	Farragut Sidewalk Capital Reserve	\$ 15	
Rye Beach District	103520013	Rye Beach Funds	\$ 4,495	
Town	103520017	Foss Graveyard	\$ 3,437	
??	103520019	Manuel Fund?	\$ 37,187	
??	103520024	Alma Goodwin Hill	\$ 5,638	
??	103520029	Hyder Family Trust?	\$ 13,231	
??	103520034	Daniel Austin Medicine Chest	\$ 2,041	
Fire	103520037	Fire Dept Donations	\$ 296	
Total			\$ 1,310,355	\$ 1,234,891
All Funds				\$ 2,545,247

\$1,310,355

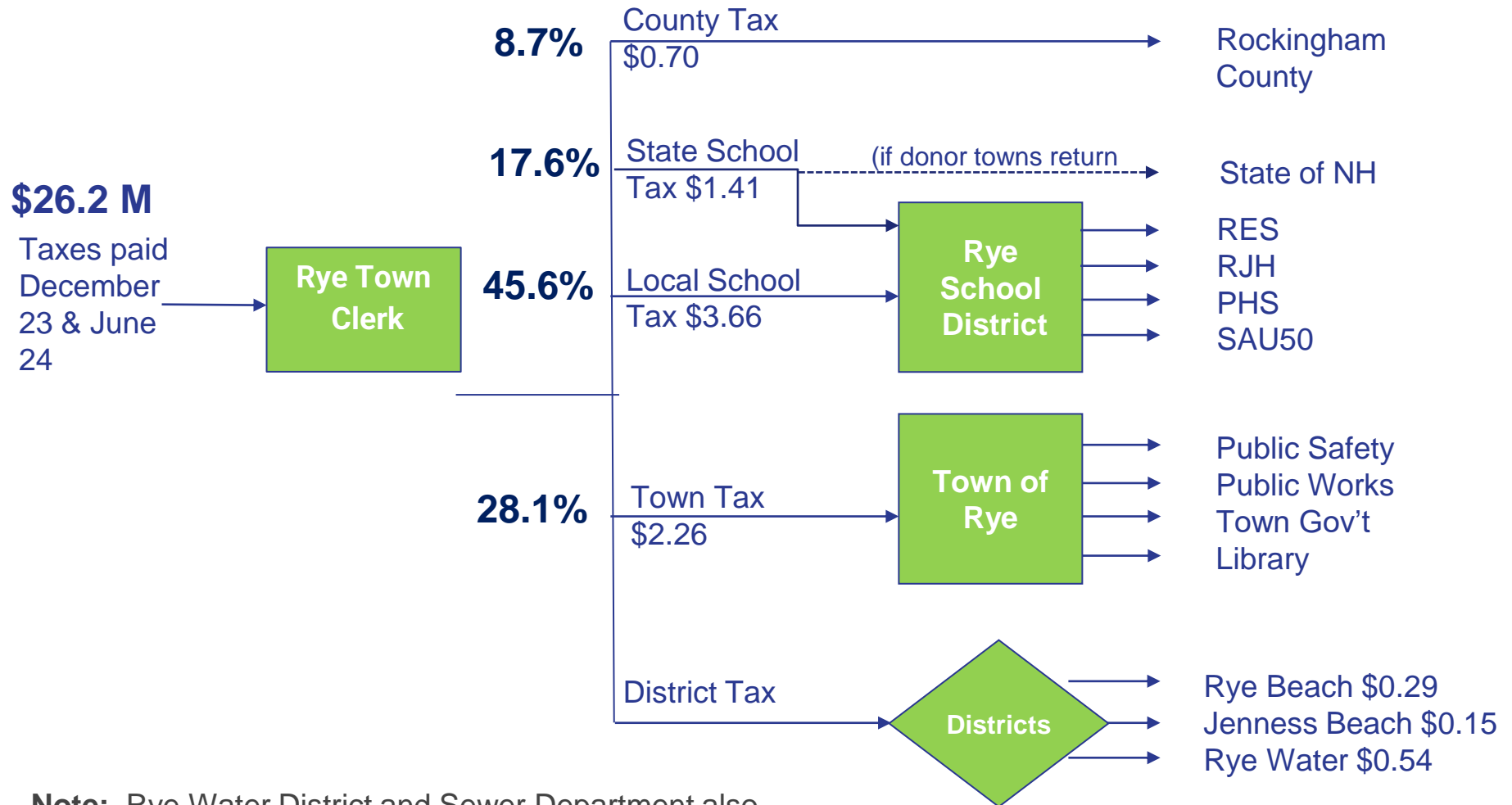
\$1,234,891

\$2,796,725

\$5,341,972

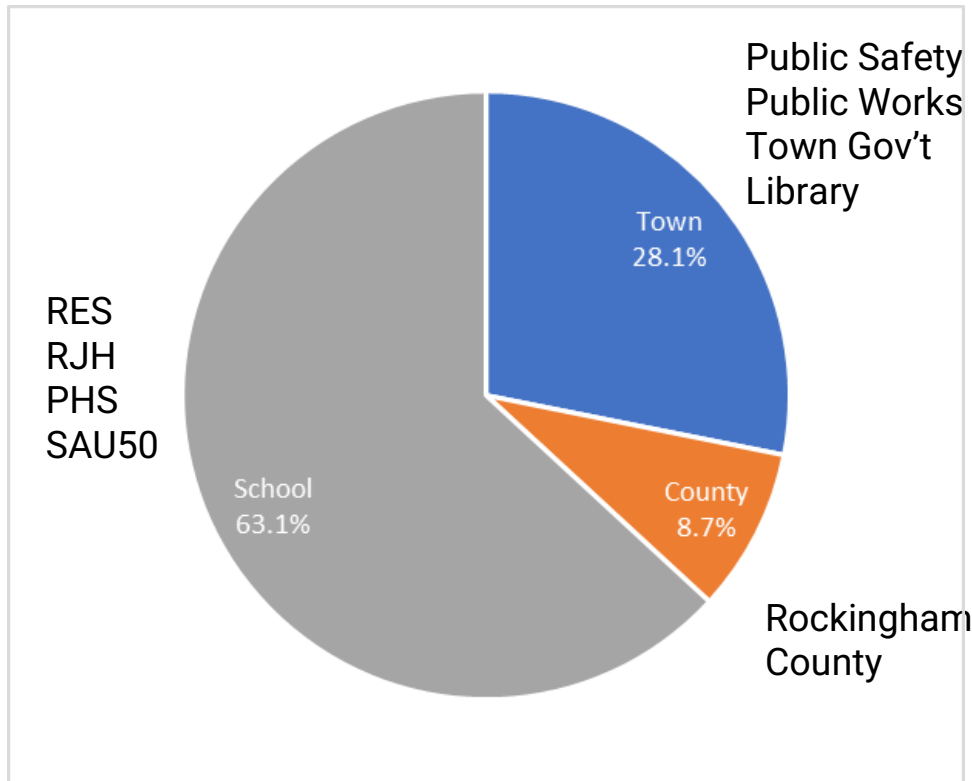
Adding un-assigned account balance is about 1/3 of total budget in reserves.

How the Money Moves (rates set in the Fall) \$8.03 for 2023



Note: Rye Water District and Sewer Department also get money from usage fees that is outside of Tax collection. This is another \$2.2M of Services for Rye.

2023 Municipal Tax Rate \$8.03: Breakdown by Percentages



District Tax is in addition to municipal tax and dependent on where you live.

District Tax Rate

- Jenness Beach \$0.15
- Rye Beach \$0.29
- Rye Water \$0.54

What is happening with your money?

~28% goes to the town

63% of taxes go to the schools

9% goes to Rockingham County

What a household contributes to Town and School Government in 2024

What a household contributes

			Assessed Value of Home		
			\$ 500,000	\$ 750,000	\$1,000,000
Category	2024P	% of Budget (Town + School)	\$ 4,015	\$ 6,023	\$ 8,030
Genl. Government	\$ 2,835,905	9.3%	\$ 374	\$ 561	\$ 748
DPW	\$ 2,554,080	8.4%	\$ 337	\$ 505	\$ 674
Fire	\$ 2,402,513	7.9%	\$ 317	\$ 475	\$ 634
Police	\$ 2,039,158	6.7%	\$ 269	\$ 404	\$ 538
Capital Outlay	\$ 606,272	2.0%	\$ 80	\$ 120	\$ 160
Other Services	\$ 890,828	2.9%	\$ 118	\$ 176	\$ 235
Library	\$ 796,250	2.6%	\$ 105	\$ 158	\$ 210
Recreation	\$ 403,075	1.3%	\$ 53	\$ 80	\$ 106
Debt Service	\$ 401,375	1.3%	\$ 53	\$ 79	\$ 106
School	\$ 17,499,947	57.5%	\$ 2,309	\$ 3,464	\$ 4,618
Total with School	\$ 30,429,402				

Does NOT include any of the warrants articles – so more will be paid for some services. Based on 2023 tax rate

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- 2023 Tax Rate
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Rye is providing over ~**\$32M** in 2024 for local Government

Town Budget

- Town Operating Budget of \$ **\$12,929,455**
- Warrant Contributions to reserve funds: **\$445,000**

School Budget

- School Budget of **\$17,499,947**

Rockingham County 2024 Approved Budget

- **Rye** contributes 4.45% (**\$2,288,839**) See all communities

Rye 2024 Water Department

- Proposed Budget of **\$2,190,340**
- **\$30,000** in warrants for reserve funds

**With RWD 2024
will be around
\$34M**

2024 Rye Beach Village District \$153,850

2024 Jenness Beach Village District \$99,510

Capital Outlays (one time purchases) are OUTSIDE of Operating Budgets so these numbers are not shown in the Departments spending the funds.

Department	Description	Amount
Town Hall	Security Cameras	\$ 51,050
Police	Two new Cruisers	\$ 130,000
Recreation	New Truck	\$ 40,000
Building Inspector	New Truck	\$ 40,000
Town Hall	New Computers	\$ 24,500
Police	Building Security System	\$ 116,830
Public Works	Hot Box and Seawall work	\$ 62,500
Town Hall	Dedicated hub spoke fiber optics	\$ 46,595
Public Works	SPCCP and SWPP (MS4)	\$ 40,000
Town	Parson's Creen Watershed	\$ 54,797
Total		\$ 606,272

The \$606,272 is about 4% for the total \$15.9M Appropriations for the year.

\$445K to Reserves, \$237K to spend this year.
 \$1,297,000 from Un-assigned fund balance

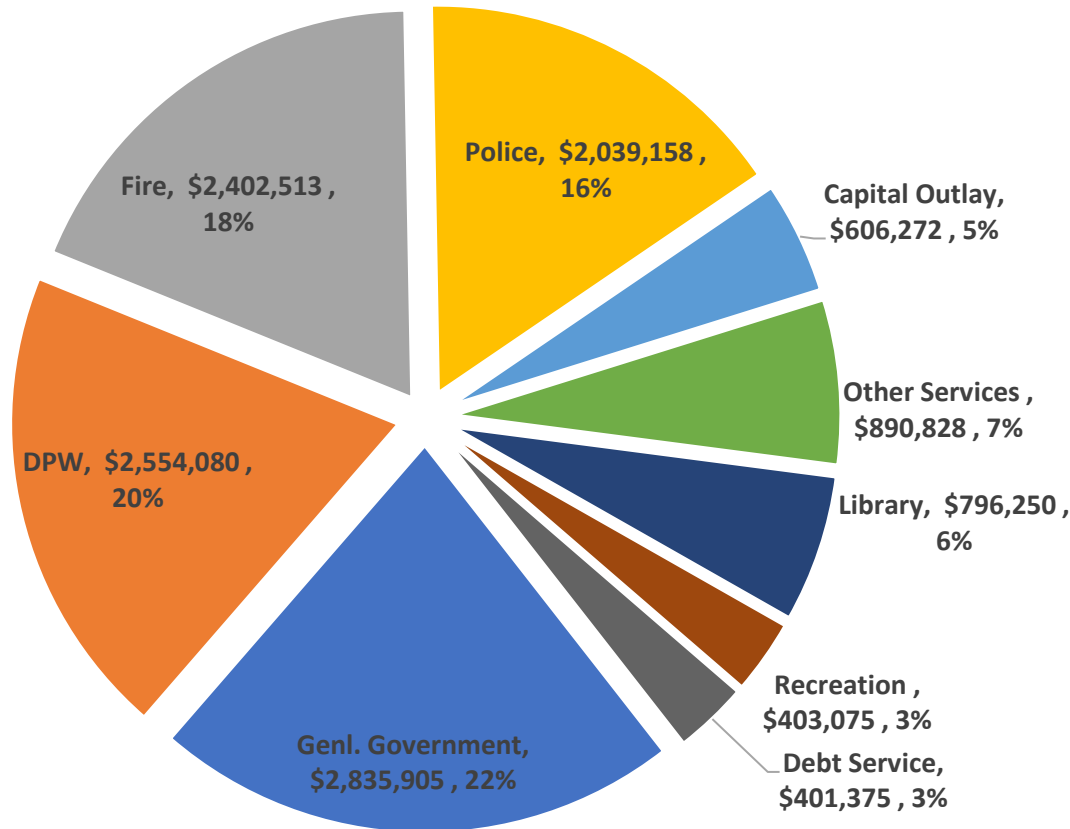
Warrant #	Warrant Article	Capital Outlay	Reserve & Expendable Fund	Un-assigned Fund Balance
Art 8	DPW Heavy Equipment	\$ -	\$ 200,000	
Art 10	Fire and Ambulatnce	\$ -	\$ 100,000	
Art 19	Emergency Management		\$ 10,000	
Art 17	Revaulation		\$ 15,000	
Art. 23	Landfill Monitoring		\$ 10,000	
Art 21	Recreation Buildings & Maintenance		\$ 10,000	
Art 18	Library Maintenance		\$ 10,000	
Art 15	Library HVAC Fund		\$ 20,000	
Art 14	SPCCP/SWPP Capital Reserve		\$ 25,000	
Art 13	Municipal Buildings Maintenance		\$ 35,000	
Art 20	Conservation Maintenance		\$ 10,000	
Art 9	Library Common	\$ 160,000		
Art 24	Center for Wildlife	\$ 2,500		
Art 11	Softball Field	\$ 75,000		
Art 16	Un-anticipated Expenses			\$ 15,000
Art 6	Harbor Rd. Bridge			\$ 975,000
Art 7	Perkins Rd. Culvert			\$ 307,000
	Town Total	\$ 237,500	\$ 445,000	\$ 1,297,000
	School			
	Support Personnel CBA	\$ 86,147		
	Maintenance Fund			\$ 60,000
	School Total	\$ 86,147	\$ -	\$ 60,000

Warrant Article Presentation

2024 Town Budget by Department

Proposed 2024 Budget

Total: \$12,929,455



General Government Includes:

Executive Office, Town Clerk, Tax Collector, Assessing, Finance Office, Legal, Zoning Board, Planning Board, Building Inspection, Town Custodian, Town Hall Facility, and Insurance.

Other Services Include:

Health Officer, Animal Control, Mosquito Control, Direct Assistance, Cemetery, Beaches, Land Management, Patriotic Purposes, Historic District, Heritage Commission, Conservation and Other Services.

Presented to the Budget Committee.

Rye Civic League has posted these for the public.

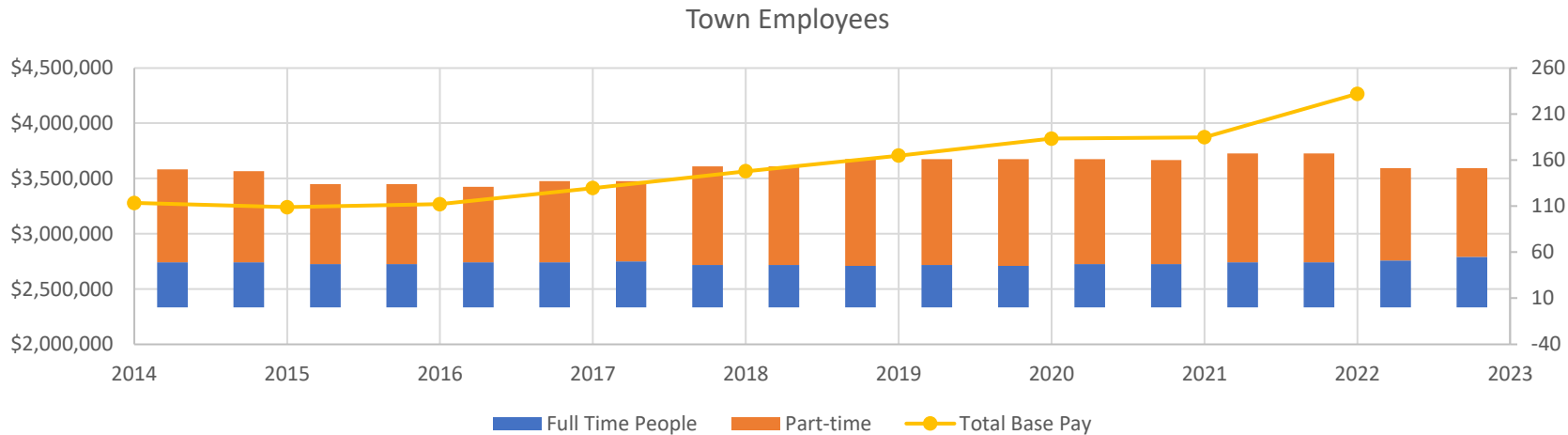
Operating Budget Department Narratives in the Budget Book:

Full time Animal Control Officer: Click Here	Fire & Rescue Equipment: Click Here
Beach Committee: Click Here	Life Guard Pay increase: Click Here
Building Dept: Click Here	Building & Grounds: Click here
Conservation Commission: Click Here	Library: Click Here
Emergency Management: Click Here	Mosquito Click Here
Police Dept: Click Here	Planning Dept: Click Here
Recreation: Click Here	Regional Association: Click Here
Town Clerk: Click Here	Zoning Board. Click Here

Town Operating Budget 2024 Plan vs. 2023 Budget Up 7.9% (before warrant articles)

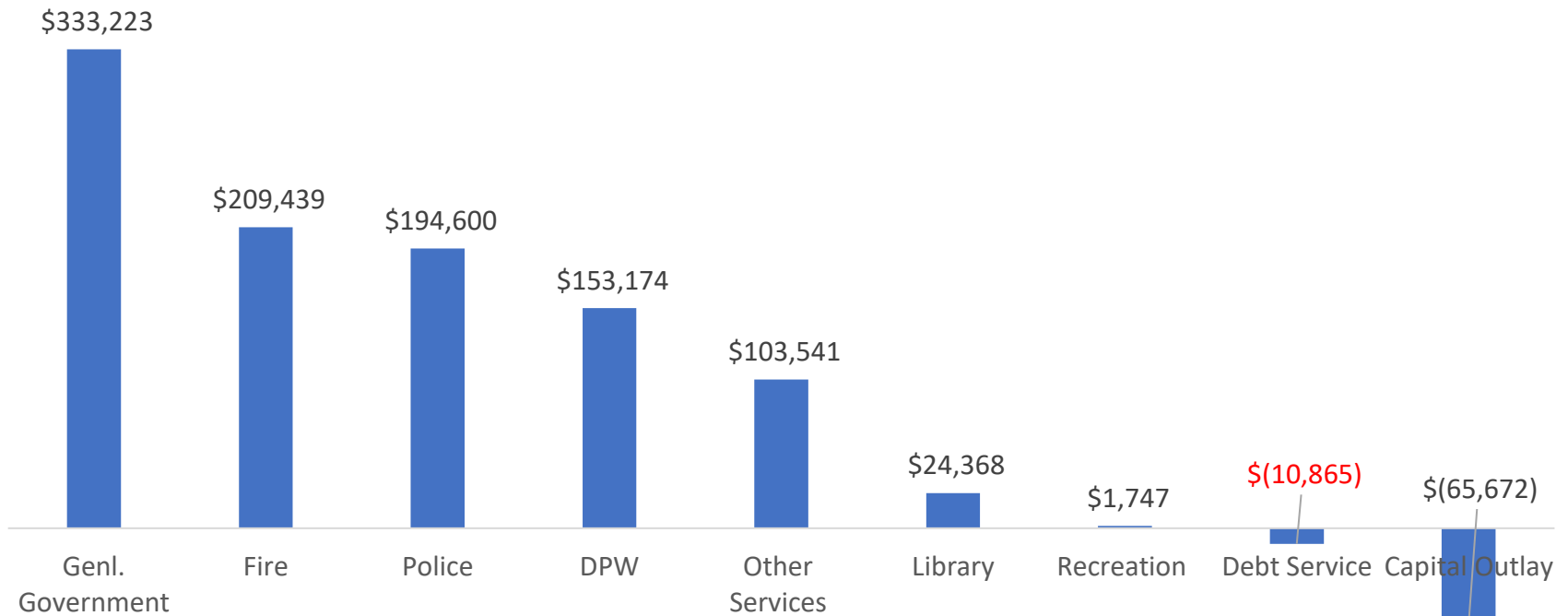
Of the \$12M budget, employees' salaries and benefits account for >33%

Category	2023	2024P	2024P vs 2023 \$Change	2024P vs 2023 %Change	% of Operating Budget	10 Year \$ Change	10 Year CAGR
Genl. Government	\$ 2,502,682	\$ 2,835,905	\$ 333,223	13.3%	21.9%	\$1,160,935	5.4%
DPW	\$ 2,400,906	\$ 2,554,080	\$ 153,174	6.4%	19.8%	\$986,238	5.0%
Fire	\$ 2,193,074	\$ 2,402,513	\$ 209,439	9.6%	18.6%	\$984,643	5.4%
Police	\$ 1,844,558	\$ 2,039,158	\$ 194,600	10.5%	15.8%	\$702,480	4.3%
Other Services	\$ 787,287	\$ 890,828	\$ 103,541	13.2%	6.9%	\$448,087	7.2%
Library	\$ 771,882	\$ 796,250	\$ 24,368	3.2%	6.2%	\$166,712	2.4%
Capital Outlay	\$ 671,944	\$ 606,272	\$ (65,672)	-9.8%	4.7%	\$516,622	21.1%
Debt Service	\$ 412,240	\$ 401,375	\$ (10,865)	-2.6%	3.1%	(\$592,150)	-8.7%
Recreation	\$ 401,328	\$ 403,075	\$ 1,747	0.4%	3.1%	\$160,350	5.2%
Total Operating Budget	\$ 11,985,900	\$ 12,929,455	\$ 943,555	7.9%		\$ 4,533,917	4.4%

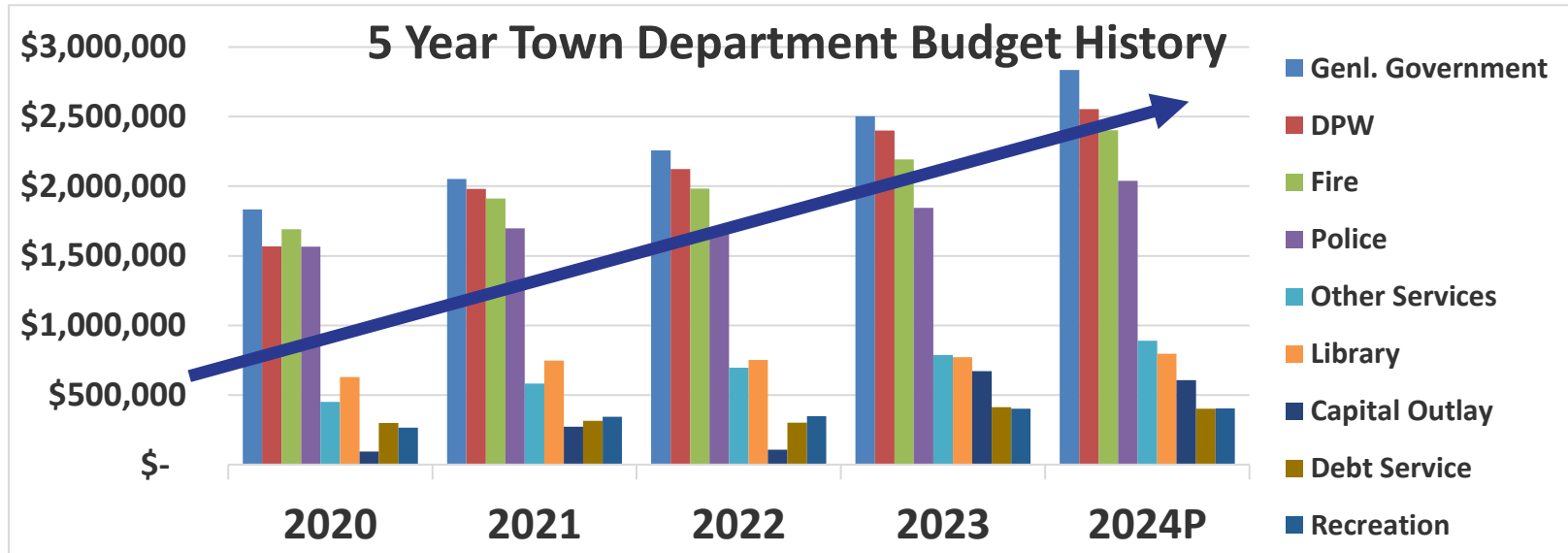


Town Budget Summary

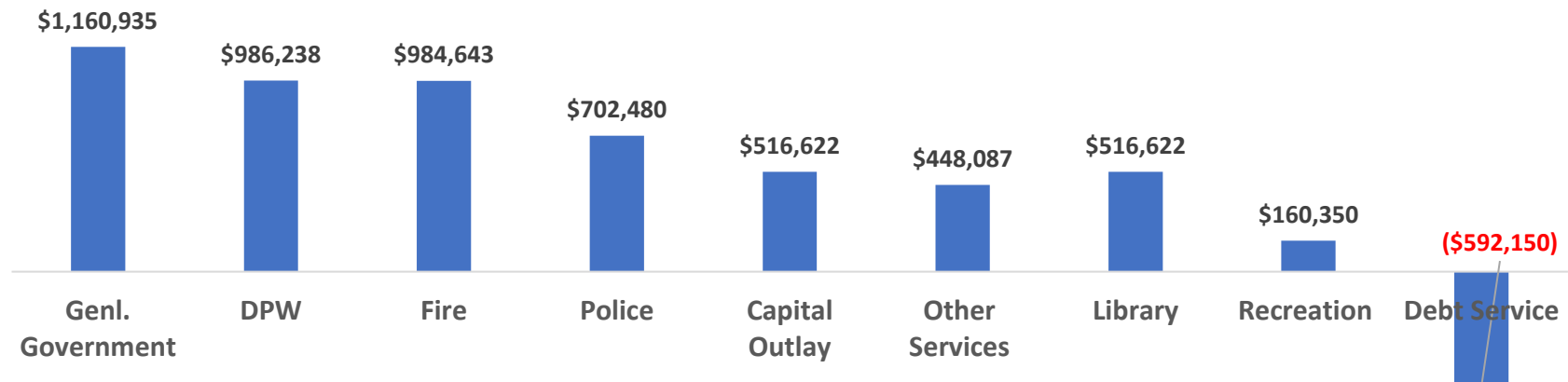
2024 Proposed Budget Increase/Decrease by Department



5 and 10 Year View of the Town Department Spend

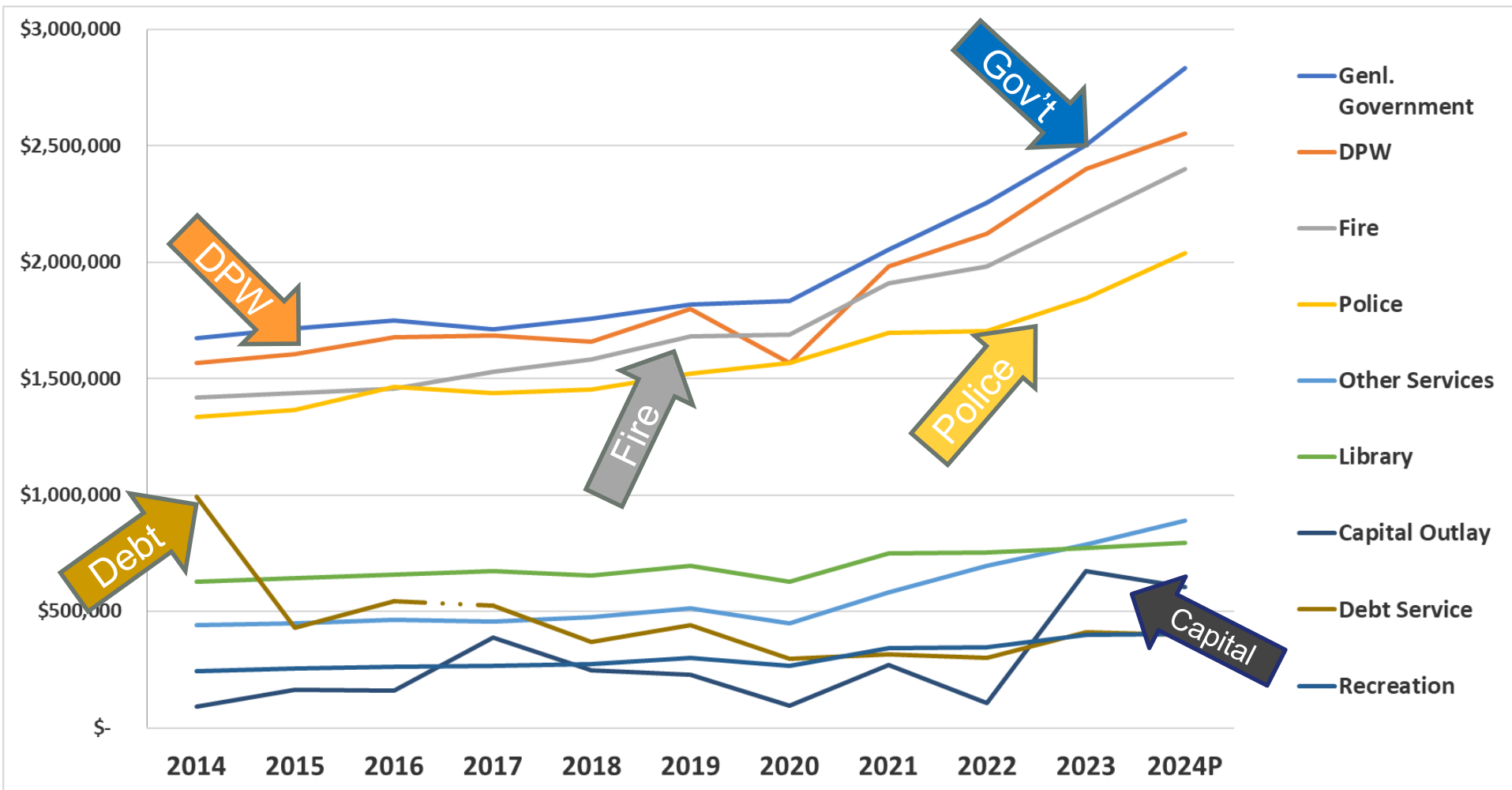


Change in Department Spending 2024P vs 2014



Town, DPW, Police and Fire are the big four
Rye Water Department is just as big at \$2.2M

10 Year Trend: Big four up, debt down, capital outlays up



Debt service payments are at a low, offsetting increased spending

Annual Debt Payments

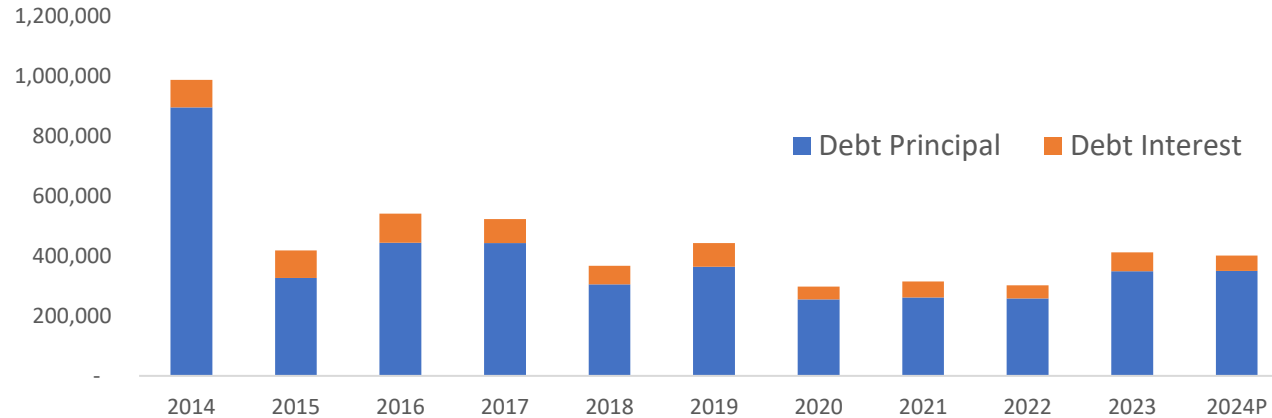


Table 6

Approved Bond Debt Service

Annual Debt Service Expense (interest & principal)

Bond Name	2023	2024	2025	2026	2027	2028
Conservation Land #5	124,025	118,415	112,805	-	-	-
Conservation Land #6	32,650	31,375	30,100	28,825	27,550	26,275
Conservation Land #7	123,610	120,649	117,688	114,727	111,766	108,805
Red Mill Culvert	26,120	25,100	24,080	23,060	22,040	21,020
Water Main Improvement	170,502	170,502	170,502	170,502	170,502	170,502
Total	476,907	466,041	455,175	337,114	331,858	326,602

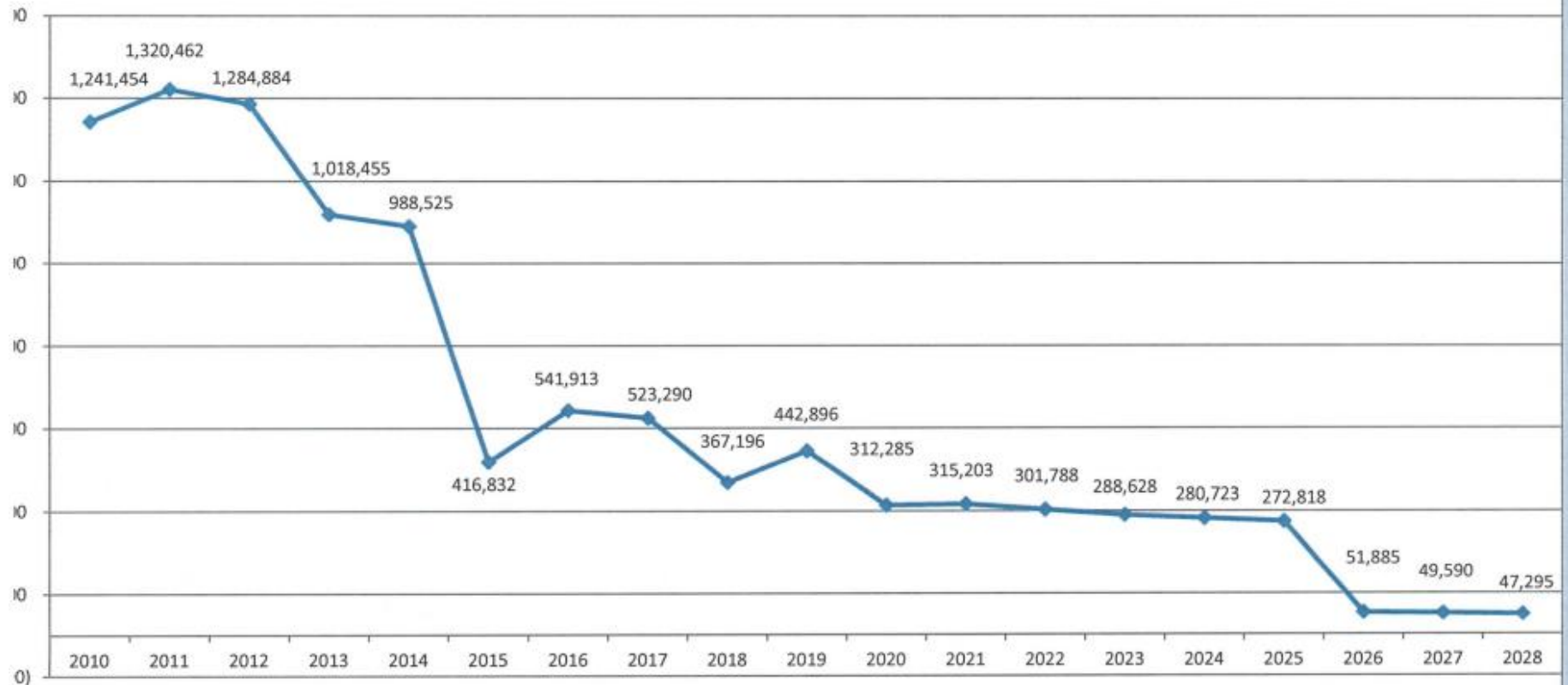
As stated above, there are projects included in this CIP that anticipate new bonds being issued, **assuming that the projects receive approval and/or go-ahead authorization**. Their estimated costs, not including interest, are:

- Rye Water District projects 2024-2029 for a total of \$13,675,000, not including bond payments. Water District decisions are voted at the Water District Annual Meeting. * Assuming a 30 year at 4%.
- Rye Conservation Commission Open Space Bond for 3.5 million in 2024. * Assuming 10-year bond at 4%

A Decade of NOT making Long Term Investments

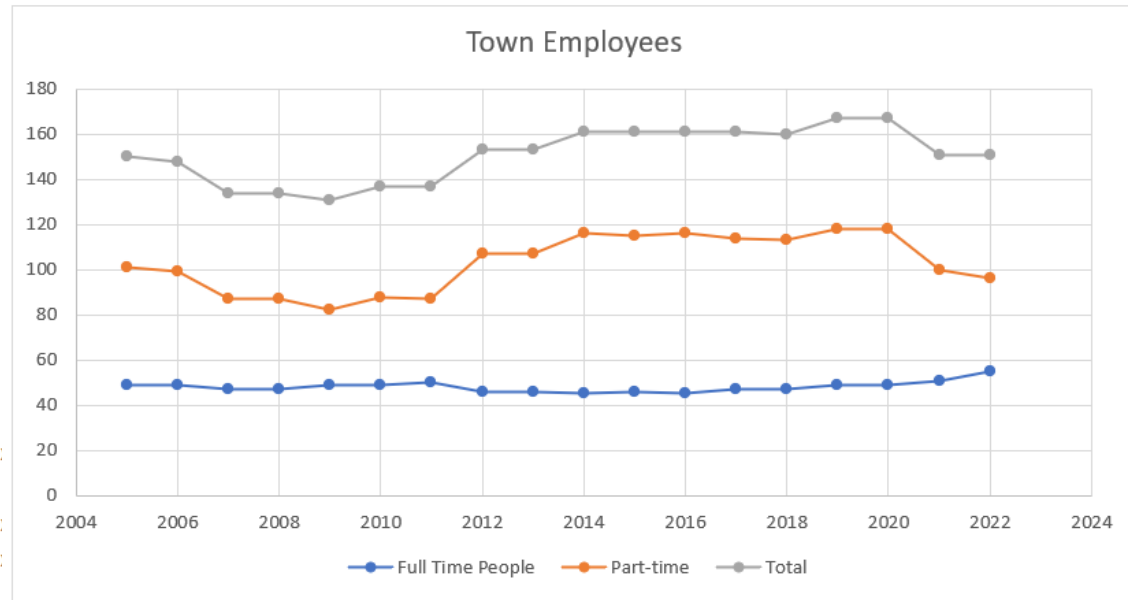
ANNUAL DEBT PAYMENTS 2010 - 2028

From the 2021 Rye Town Annual Report



Town Employee Trends from the Annual Reports

Year	Full Time People	Part-time	Total	Total Base Pay
2005	49	101	150	\$ 2,170,662
2006	49	99	148	\$ 2,222,720
2007	47	87	134	\$ 2,507,165
2008	47	87	134	\$ 2,678,379
2009	49	82	131	\$ 2,699,385
2010	49	88	137	\$ 2,849,214
2011	50	87	137	\$ 2,934,458
2012	46	107	153	\$ 3,066,743
2013	46	107	153	\$ 3,129,016
2014	45	116	161	\$ 3,278,583
2015	46	115	161	\$ 3,239,413
2016	45	116	161	\$ 3,267,765
2017	47	114	161	\$ 3,412,388
2018	47	113	160	\$ 3,565,129
2019	49	118	167	\$ 3,706,907
2020	49	118	167	\$ 3,859,794
2021	51	100	151	\$ 3,872,392
2022	55	96	151	\$ 4,265,649



These are Salaries ONLY.

Does NOT include Benefits

Part-time going down

Full-time going up (liabilities for benefits)

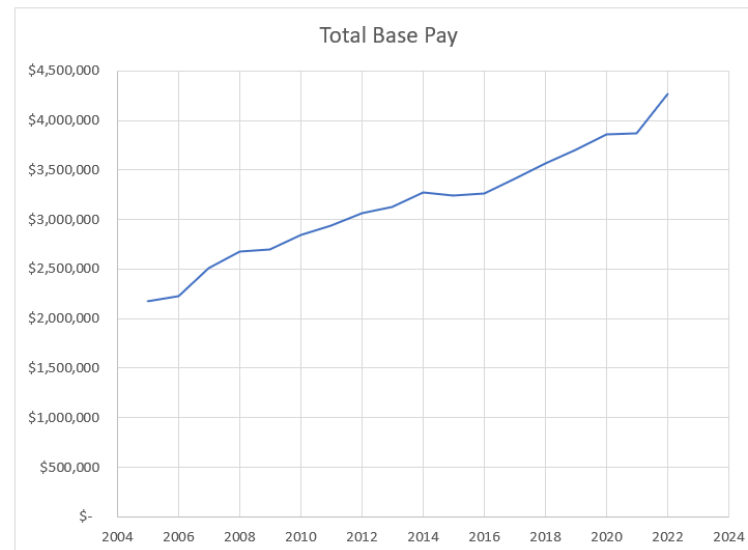


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2024/25 School Budget by Category

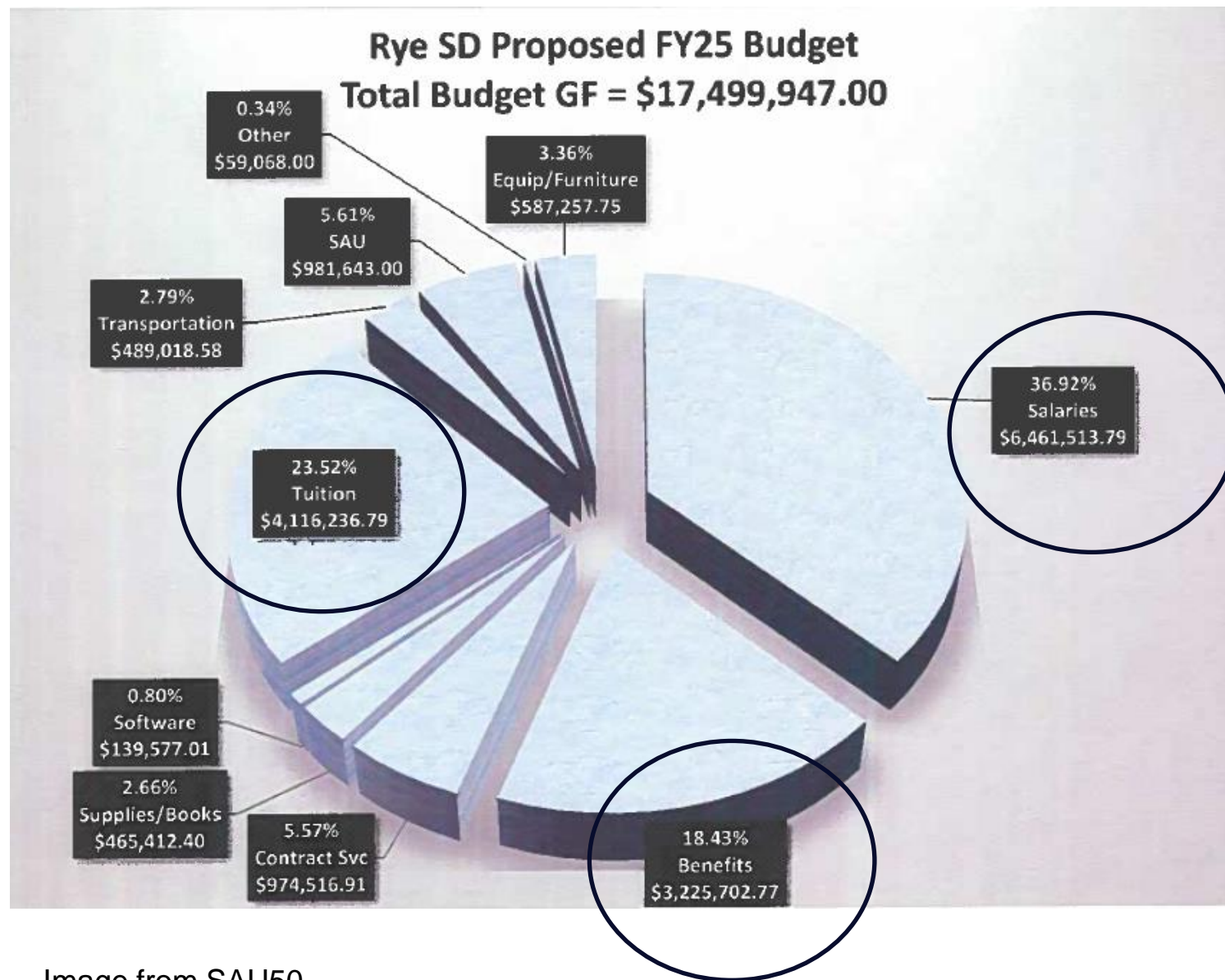
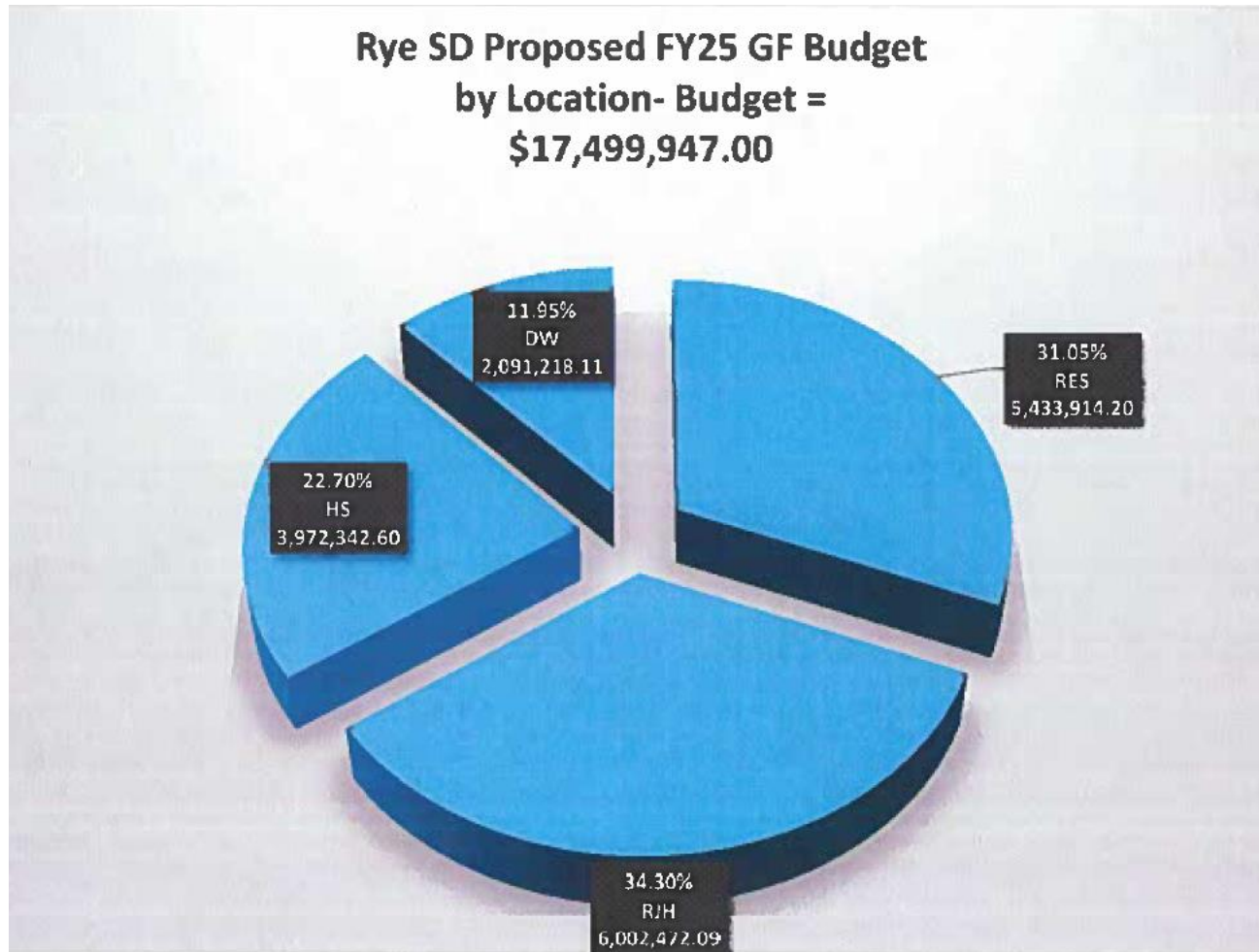
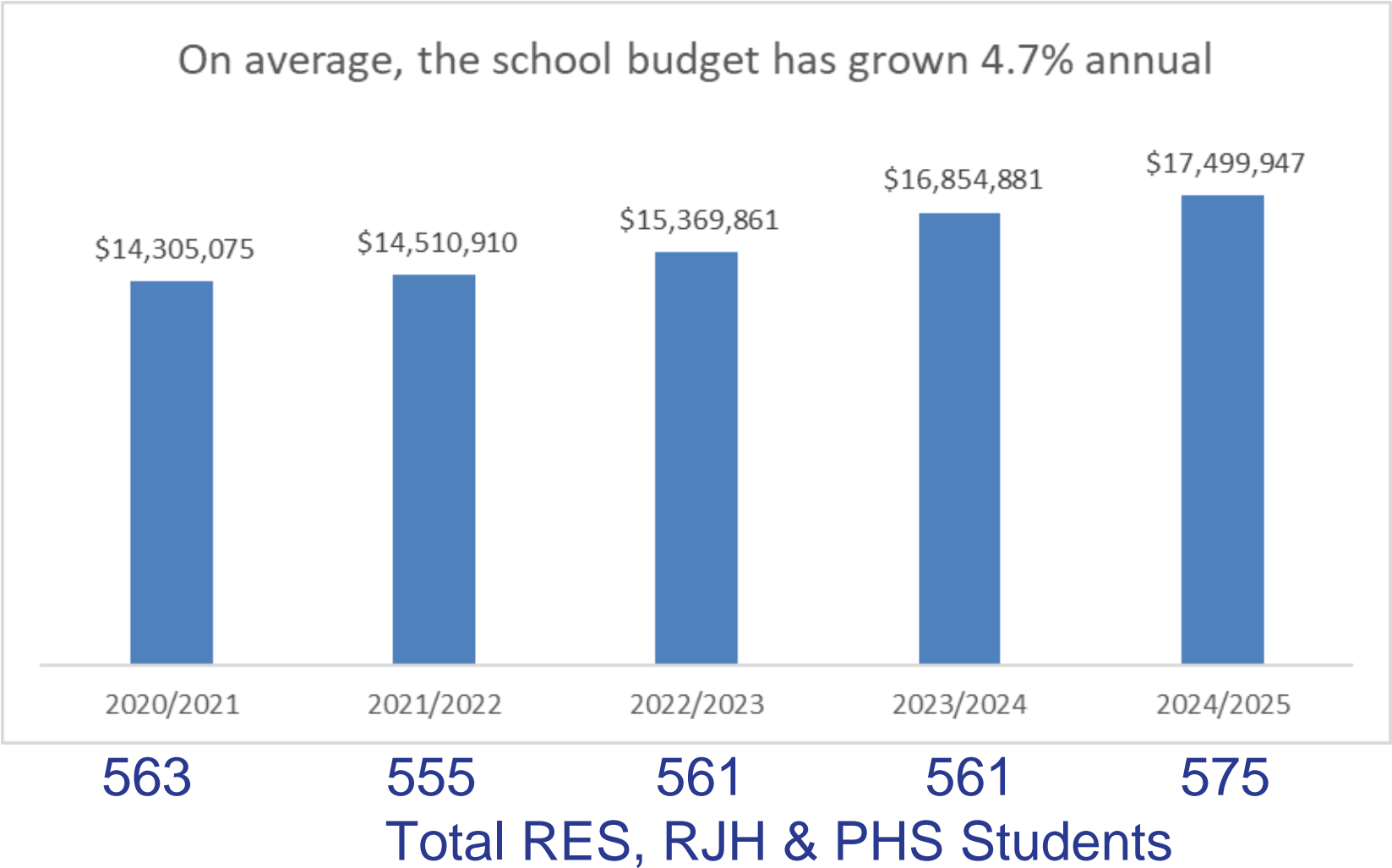


Image from SAU50

2024/25 School Budget: DW, RES, RJH & PHS



School Budget – 5 year trend (\$3.2M increase over 5 years 22%)



2023/24 School Budget Drivers

Increases:

- HS Tuition Regular Ed (\$312,958)
- Salaries (\$185,534)
- Benefits (\$176,678)
- New Positions (3) (\$124,888)
- Facilities Costs (\$95,277)

Decreases:

- Building Improvements (\$176,185)
- Contract Services – Spec Ed/Related (\$103,175)
- Special Ed Tuition (\$102,458)
- Regular Ed Transportation (\$74,532)

SAU 50 Budget

SAU 50 Cost has gone up \$489,067 or 31% in Five Years.

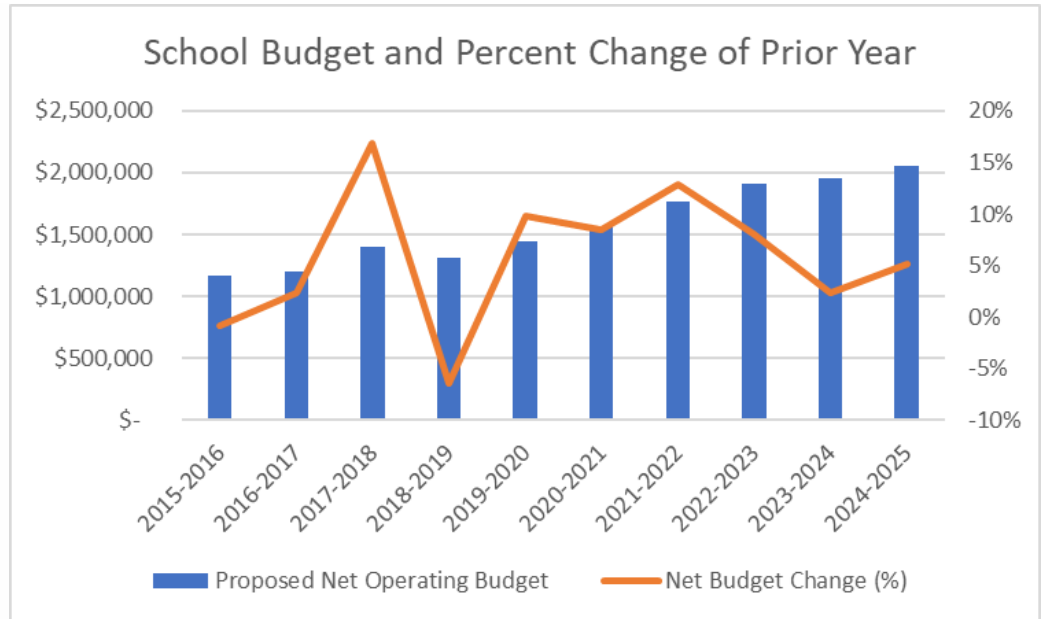
**SCHOOL ADMINISTRATIVE UNIT 50
COMPARISON OF NET BUDGET INCREASES**

<u>School Year</u>	<u>Proposed Net Operating Budget</u>	<u>Net Budget Change</u>	<u>Net Budget Change Percent</u>
2015-16	1,172,882	(9,626)	-0.81%
2016-17	1,199,970	27,088	2.31%
2017-18	1,401,436	201,466	16.79%
2018-19	1,312,153	(89,283)	-6.37%
2019-20	1,440,111	127,958	9.75%
2020-21	1,562,434	122,323	8.49%
2021-22	1,763,151	200,717	12.85%
2022-23	1,905,450	142,299	8.07%
2023-24	1,951,429	45,979	2.41%
2024-25	2,051,501	100,072	5.13%

Ten (10) Year Average Increase is 5.86%

Five (5) Year Average Increase is 7.39%

Three (3) Year Average Increase is 5.20%

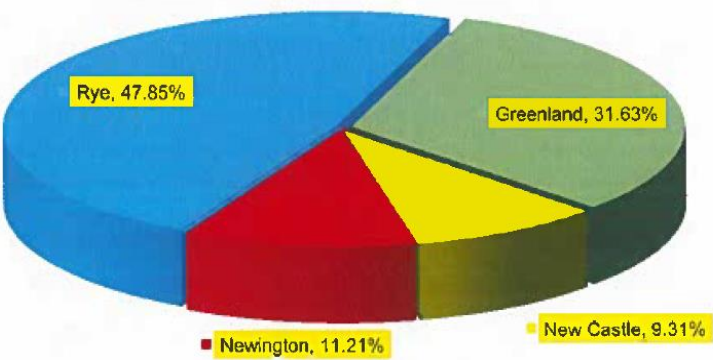


SAU Facilities Report January 2024

SAU Technology Report January 2024

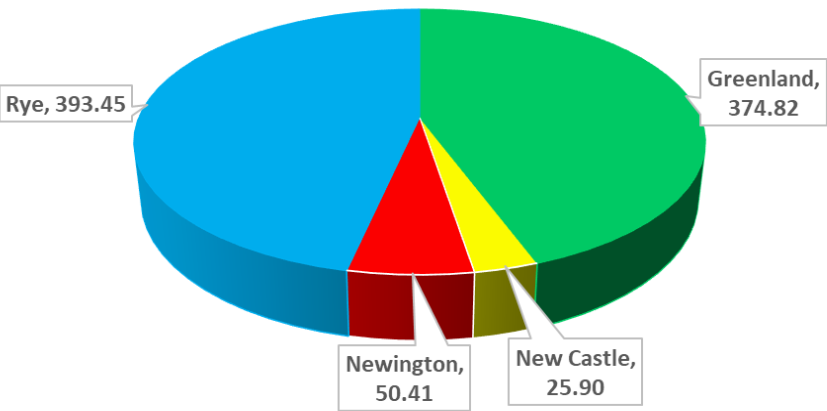
SAU 50 Budget by Town

Rye's Higher Property value means Rye pays MUCH more than Greenland who has more SAU 50 Students



	APPROPRIATIONS FOR 2024-2025			APPROPRIATIONS FOR 2023-2024			INCREASE (DECREASE)	
Greenland	\$	648,890	31.63%	\$	620,773	31.81%	\$	28,117
New Castle		190,995	9.31%		191,899	9.83%	\$	(904)
Newington		229,973	11.21%		232,901	11.93%	\$	(2,928)
Rye		981,643	47.85%		905,856	46.42%	\$	75,787

Proposed SAU #50 Net Operating Budget (2024-2025)	\$	2,051,501
SAU #50 Net Operating Budget (2023-2024)		1,951,429
Proposed SAU #50 2023-24 Net Budget Increase		100,072
Proposed SAU #50 2023-24 Net Budget Increase Percent		5.13%



AVERAGE DAILY MEMBERSHIP:

District	2023-24	2024-25	Increase (Decrease)	Percent Change
Greenland	388.62	374.82	(13.8)	(3.55%)
New Castle	26.00	25.90	(0.1)	(0.38%)
Newington	50.49	50.41	(0.1)	(0.16%)
Rye	384.11	393.45	9.3	2.43%
Total:	849.22	844.58	(4.6)	(0.55%)

SAU 50 Budget by Town

EQUALIZED VALUATION:

<u>District</u>	<u>2023-24</u>	<u>2024-25</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
Greenland	\$ 1,200,327,257	\$ 1,471,394,338	\$ 271,067,081	22.58%
New Castle	\$ 1,116,015,968	\$ 1,212,374,324	\$ 96,358,356	8.63%
Newington	\$ 1,204,627,731	\$ 1,282,795,460	\$ 78,167,729	6.49%
Rye	\$ 3,199,642,143	\$ 3,827,393,251	\$ 627,751,108	19.62%
Total:	\$ 6,720,613,099	\$ 7,793,957,373	\$ 1,073,344,274	15.97%

Rye was more than ½
of the total increase in
valuation

AVERAGE DAILY MEMBERSHIP:

<u>District</u>	<u>2023-24</u>	<u>2024-25</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
Greenland	388.62	374.82	(13.8)	(3.55%)
New Castle	26.00	25.90	(0.1)	(0.38%)
Newington	50.49	50.41	(0.1)	(0.16%)
Rye	384.11	393.45	9.3	2.43%
Total:	849.22	844.58	(4.6)	(0.55%)

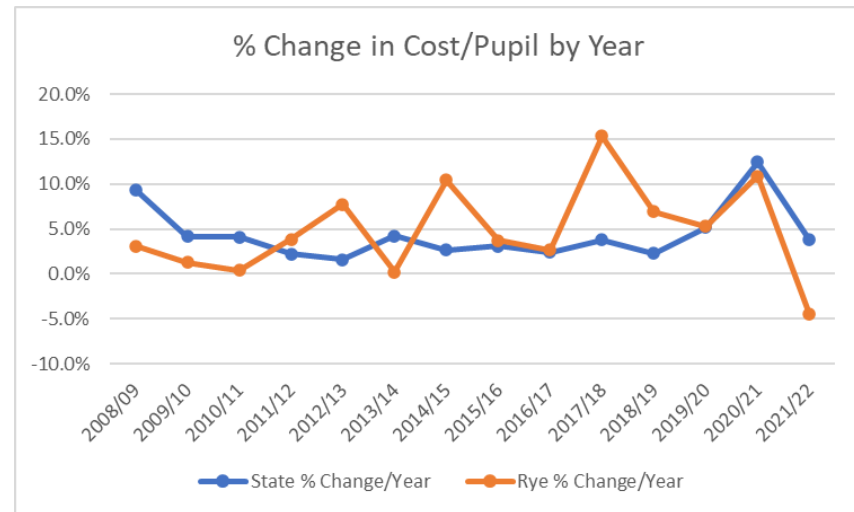
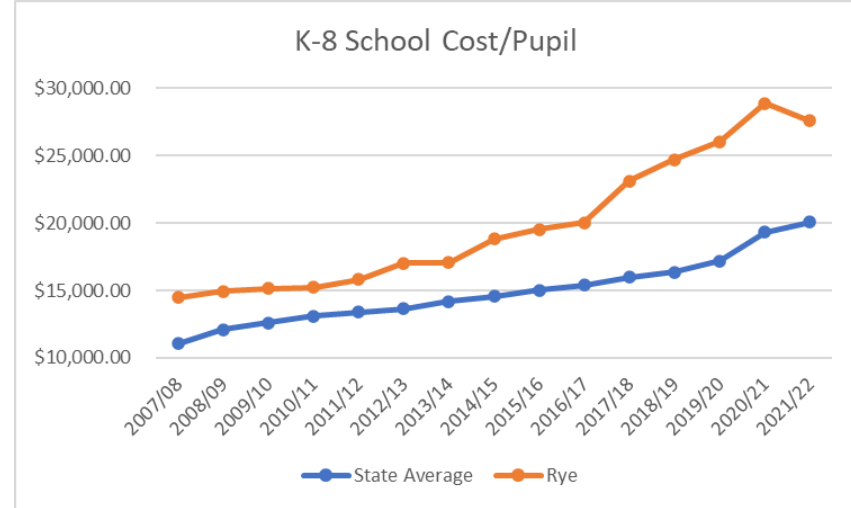
K-8 Costs Comparison: Rye and Greenland

	Greenland	Budget %		Rye	Budget %	Delta \$	Delta %
Total Budget	\$ 13,886,687			\$ 17,499,947		\$ 3,613,260	
SAU Cost	\$ 648,890	4.67%		\$ 981,643	5.61%		
PHS Tuition	\$ 3,806,748	27.41%		\$ 4,116,237	2.35%		
K-8 Costs	\$ 9,431,049			\$ 12,402,067		\$ 2,971,018	
Salaries	\$ 5,036,630	36.27%		\$ 6,461,514	36.92%		
Benefits	\$ 2,677,144	19.28%		\$ 3,225,703	18.43%		
Salaries & Benefits	\$ 7,713,774	55.55%		\$ 9,687,217	55.35%	\$ 1,973,443	-0.20%
K-8 Students (2023)	371			377		6	
K-8 Cost/Student	\$ 25,421			\$ 32,897		\$ 7,476	
Salary & Ben/Student	\$ 20,792			\$ 25,696		\$ 4,904	

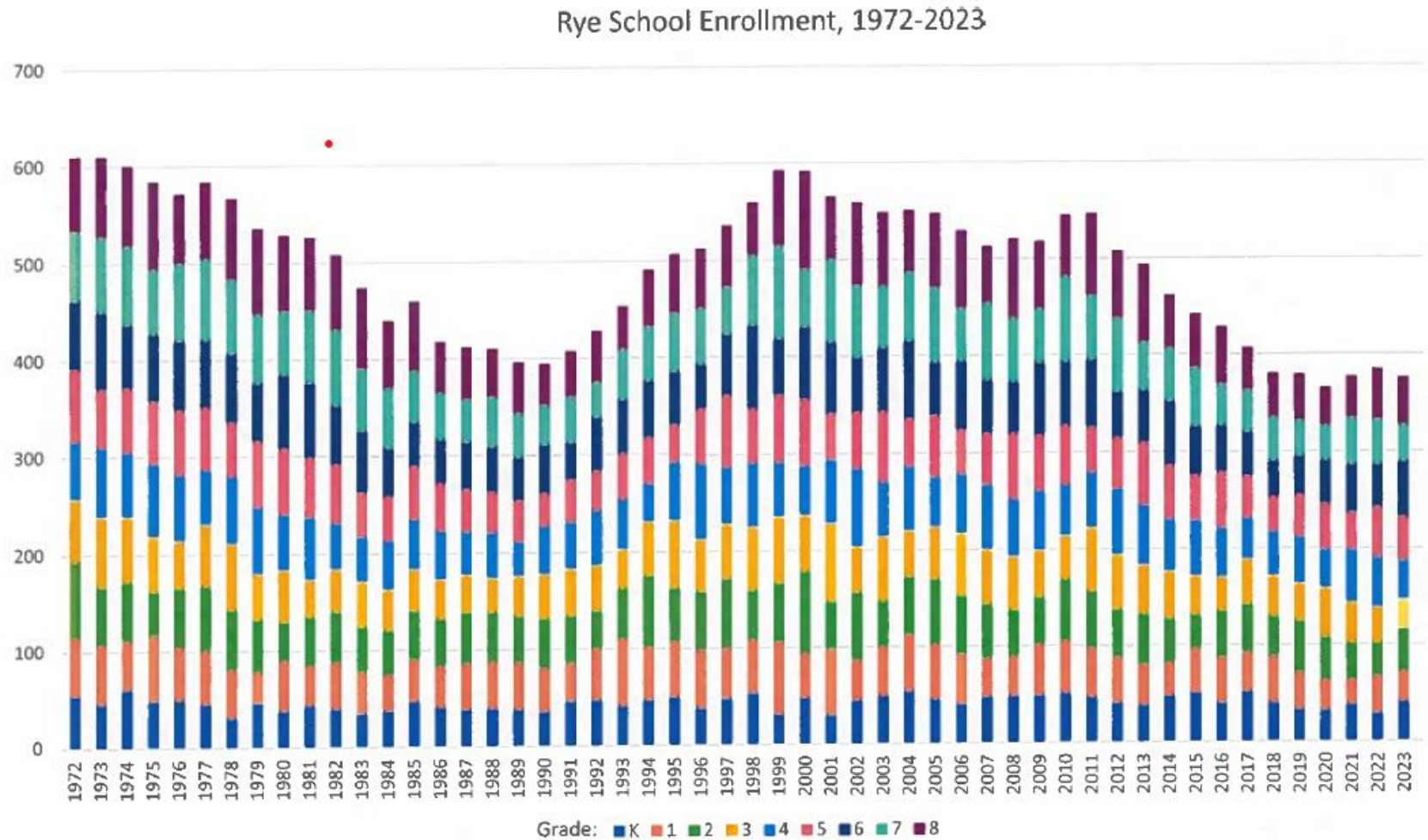
K-8 School Cost Trends

Rye School District Analysis of Cost per Pupil

School Year	State Average	Rye	%Rye relative to State Average
2007/08	\$ 11,056.68	\$ 14,499.92	131%
2008/09	\$ 12,095.86	\$ 14,953.07	124%
2009/10	\$ 12,599.53	\$ 15,146.37	120%
2010/11	\$ 13,120.20	\$ 15,212.20	116%
2011/12	\$ 13,413.20	\$ 15,796.56	118%
2012/13	\$ 13,627.50	\$ 17,024.07	125%
2013/14	\$ 14,200.30	\$ 17,056.53	120%
2014/15	\$ 14,581.48	\$ 18,834.30	129%
2015/16	\$ 15,033.57	\$ 19,535.14	130%
2016/17	\$ 15,397.60	\$ 20,052.51	130%
2017/18	\$ 15,981.46	\$ 23,123.86	145%
2018/19	\$ 16,345.45	\$ 24,727.29	151%
2019/20	\$ 17,188.49	\$ 26,039.02	151%
2020/21	\$ 19,331.82	\$ 28,864.69	149%
2021/22	\$ 20,060.38	\$ 27,572.37	137%



Student Population K-8



Non-Monetary Warrant Articles

Move to the Warrant Article Presentation

Additional School Budget Detail

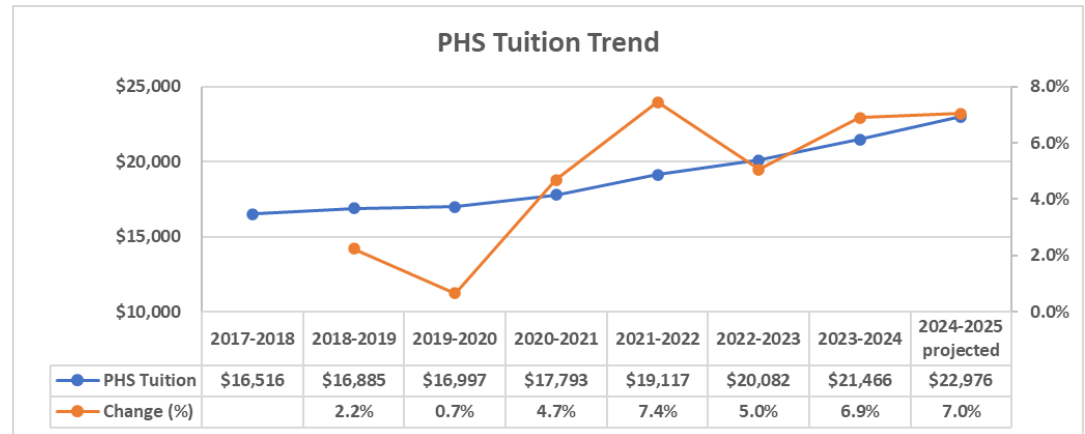
2023/24 School Budget Summary

- Overall increase to the General Fund of 3.83%
- Health insurance GMR – increase of 15.6%
- Dental insurance GMR – increase of 4.7%
- Property and Liability GMR – increase of 14.9%
- Worker's Compensation – decrease of 5.9%
- Unemployment – decrease of 10.4%
- CBA teacher salaries on the schedule increased 2.8% plus step
- For teachers off the schedule, administrators and other staff, wages increased 2.8%
- FY25 is year 1 of a new 3-year Pupil Transportation Contract (Busing)

2023/24 Budget: PHS Tuition and Trends

Rye School District FY25 Tuition Projection

	Tuition
Tuition per Reg Ed student*	\$22,976.00
Total Tuition per student (Reg Ed)	\$3,836,992.00
	Budget
Enrollment by Grade	
Grade 9	47.00
Grade 10	45.00
Grade 11	34.00
Grade 12	41.00
Total Enrollment	167.00



Rye School District FY23 Tuition Comparison Budget to Actual

	Tuition FY24 Budget	Tuition FY24 Actual	Variance
Tuition per Reg Ed student*	\$21,102.00	\$21,466.00	
Total Tuition per student (Reg Ed)	\$3,524,034.00	\$3,391,628.00	\$132,406.00