



CORRECTION: New Eversource Rates for Upcoming Rate Period

There is an update to the Eversource rates as of July 12, 2024.

Eversource supply rates communicated on 7/8 were pending PUC approval. Eversource's approved supply rates were adjusted from proposed rates as follows:

- *For residential, general service, and outdoor lighting customers, rates were adjusted from 10.458 ¢/kWh as proposed to 10.403 ¢/kWh as approved.*
- *For mid-sized and large commercial customers, the load weighted average rate was adjusted from 17.004 ¢/kWh as proposed to 11.061 ¢/kWh as approved.*

Residential, general service, and outdoor lighting customers on Community Power's Granite Basic rate save 17% relative to the Eversource supply rate for this period.

Mid-sized and large commercial customers on Community Power's Granite Basic will save an average of 22% relative to the Eversource supply rate.

The rate card provided for the 7/8 Select Board meeting should have noted that the Eversource rates were proposed and subject to PUC approval. Unfortunately, I attached an earlier version of the rate card that did not state this.

The reason for the changed rates is that in the previous rate period(s), Eversource under-collected \$6.5 million from the large customer class. The proposed rates included correction for this under-collection.

The Public Utilities Commission (PUC) decided that the \$6.5 million in under-collected funds from the large customer group should not be recovered through large customer default energy service charge and directed Eversource to prepare a proposal to recover it through the non-bypassable Stranded Cost Recovery Charge (SCRC) assessed on all distribution customers. *Shifting this cost from the large customer default energy charge to the SCRC (which is on the Delivery side of the bill) means that all customers whose energy is delivered by Eversource would be paying for this under collection.*

This proposal is still pending.

The Office of the Consumer Advocate has filed a petition for rehearing of the matter at issue. The Community Power Coalition of NH and possibly others, are likely to file petitions for rehearing as well.

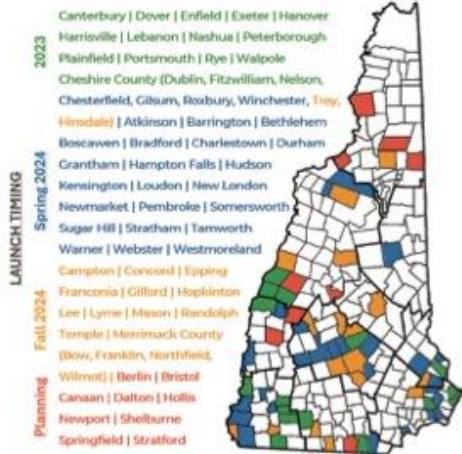
The link to the Eversource default service solicitation docket is: [DE 24-046](#)

The corrected rate card is here:



**RYE
COMMUNITY POWER**
Town of Rye NH

A Proud Member of Community
Power Coalition of NH



Information current as of July 1, 2024.

**Rye Community Power – Fall 2024
Competitive Rates & Energy Options**

Electricity Supply Rates for Residential, General Service, & Outdoor Lighting Customers
Effective August 1, 2024 – January 31, 2025

Power Options		Renewable Content +	Rate (¢/kWh)	Estimated Cost per Month*
Community Power Coalition of New Hampshire	Clean 100	100%	12.0 ¢	~ \$78
	Clean 50	50%	10.0 ¢	~ \$65
	Granite Plus	33%	9.3 ¢	~ \$60
	Granite Basic (default power option)	24.3%+	8.6 ¢	~ \$56
Utility Default Supply Rates	Liberty	24.3%+	10.976 ¢	~ \$71
	Unitil		10.506 ¢	~ \$68
	Eversource		10.403 ¢	~ \$68
	NH Electric Co-op		8.648 ¢	~ \$56

+ Minimum content compliant with RSA 362-F – Renewable Portfolio Standard (RPS). Total renewable content includes the NH RPS, set to increase to 25.2% in 2025, prior to NH Dept. of Energy reductions.

*Based on avg. residential usage of 650 kilowatt-hours (kWh) per month.

Check out our community's webpage at www.CommunityPowerNH.gov/rye for details specific to our program and commercial rates or call us at 1-866-603-POWR (7697).

Commercial Rates Beginning August 1st, 2024

	AUG	SEP	OCT	NOV	DEC	JAN	*Avg.
Community Power (Clean 100)	10.3 ¢	9.5 ¢	9.1 ¢	10.7 ¢	13.8 ¢	17.1 ¢	12 ¢
Community Power (Clean 50)	8.6 ¢	7.9 ¢	7.6 ¢	8.9 ¢	11.5 ¢	14.3 ¢	10 ¢
Community Power (Granite Plus)	8 ¢	7.4 ¢	7.1 ¢	8.3 ¢	10.7 ¢	13.3 ¢	9.3 ¢
Community Power (Granite Basic)	7.4 ¢	6.8 ¢	6.5 ¢	7.7 ¢	9.9 ¢	12.3 ¢	8.6 ¢
Eversource Class GV Rate	8.614 ¢	7.540 ¢	6.974 ¢	9.212 ¢	13.595 ¢	18.333 ¢	11.061 ¢

Granite Basic offers a 22% savings off of Eversource's rate.

*Load weighted average