

TOWN OF RYE, NH
STATEMENT OF BONDED DEBT
December 31, 2005

ISSUED DEBT	2005	
	Year of Issuance	Outstanding Debt
General Fund		
Old Parsonage Bond	1997	\$ 50,000.00
Library Addition	1999	\$ 535,000.00
Fire Truck	2003	\$ 65,000.00
Fire Station Land	2003	\$ 250,800.00
Conservation Land	2004	\$ 1,695,000.00
Safety Building	2004	\$ 2,970,000.00
Sewer Dept		
Sewer Main Bond	1992	\$ 1,540,000.00
Total Bond Principle Owed 2005		\$ 7,105,800.00

Annual Obligations	Annual Maturities	Principle	Interest	Total Due
	2006	\$ 998,600.00	\$ 357,459.90	\$ 1,356,059.90
	2007	\$ 883,600.00	\$ 312,496.60	\$ 1,196,096.60
	2008	\$ 883,600.00	\$ 266,893.30	\$ 1,150,493.30
	2009	\$ 800,000.00	\$ 221,227.50	\$ 1,021,227.50
	2110	\$ 800,000.00	\$ 177,902.50	\$ 977,902.50
	2011-2014	\$ 2,740,000.00	\$ 307,925.00	\$ 3,047,925.00
	2015-2020			
		\$ 7,105,800.00	\$ 1,643,904.80	\$ 8,749,704.80

Authorized But Unissued Debt

Conservation Land Acquisition	2003	\$ <u>3,000,000.00</u>
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DEBT MARGIN

NH R.S.A. 33:4-A

"Towns shall not incur net indebtedness to an amount at any one time outstanding exceeding 3 percent of their valuation."

Net indebtedness includes issued debt, as well as authorized but unissued debt.

Total Indebtedness	\$	10,105,800
Assessed Valuation	\$	1,774,525,400
 Maximum allowed debt	 \$	 53,235,762
 Allowed Debt Margin	 \$	 43,129,962
(the amount of additional debt which can legally be borrowed)		

**ANNUAL DEBT PAYMENTS
2019 - 2029**

