

RYE WATER DISTRICT

2025

BUDGET

**Commissioners:
Scott Marion, Rosalie Lopresto, Tom Mack**

Rye Water District

Budget Presentation to the Rye Budget Committee

January 29, 2025

Before diving into the numbers, we highlight some major activities of the Rye Water District.

1. Our new administrator
2. The central treatment plant
3. The new water investigation
4. Service line inventory

Administrator, Brian Goetz

We are thrilled to announce our new Administrator, Brian Goetz. Brian comes to us after a long career in Portsmouth and several other places, where he was most recently the Deputy Director of Public Works. Brian oversaw the development of Portsmouth's state-of-the-art PFAS treatment facility and the upgrade of the Pierce Island wastewater treatment facility. He is considered one of the country's leading authorities on PFAS treatment. We are very fortunate to have Brian join the Rye Water District, especially as we engage in designing and constructing our own treatment facility and searching for additional water.

Central treatment plant

With Brian's leadership, we released a request for proposals (RFP) for an engineering firm to design the RWD treatment facility. The engineering design and permitting of such a complex and critical structure is anticipated to take until late 2026, but it is time well spent. Brian's experience and leadership have already saved a considerable amount of time and money in the proposed design phase, and we're sure he will continue to be a good fiscal steward for the district. We plan to contract with a design firm in early spring 2025.

Potential New Water Source

We have been investigating a potential new water source on the Brown Conservation Property off of West Road. Recently, a 600-ft deep test well was drilled at the site, and the preliminary indications were favorable. There were no detectable PFAS/PFOA chemicals, and other water quality parameters were good. We are moving to the next phase of an extended pump test and beginning the long approval process with the New Hampshire Department of Environment Services.

Service Line Inventory

The federal government requires public water suppliers to inventory the water lines that carry water from the main to our customers' homes or businesses, this is because the presence of lead lines can present serious health concerns. The district is responsible for the lines from the main to

the curb, and customers are responsible for the lines from the curb to the house. We must identify whether any of these lines contain lead; if they do, they must be replaced. In most cases, we know the materials because of the age of the homes and existing public records. However, out of more than 1,700 connections, we don't have records documenting the materials used in 211 connections. These customers recently received a letter from the district explaining our need to investigate their line to determine the material.

Although we do not think we will find any lead, as there is no known history of it being used in our water system, we must still confirm that lead is not present in any service lines where we do not have conclusive documentation. This is why Article 7 is on the warrant. Certifying all of these lines will be costly, and even though more than 70% of the potential loan will be forgiven, it may still end up costing the district more than \$350,000.

The 2025 Budget

An overview of the 2025 budget with some explanatory notes follows. The budget book contains the line-item details.

Category	2023	2024	2025	2025-2024	2025-2024	Notes
	Budget	Budget	Proposed	\$	%	
Executive	9,925	10,700	10,700	-	0.00%	Commissioners' stipends
Finance	20,453	17,650	22,115	4,465	25.30%	Slight increase in auditing costs
Legal	15,000	30,000	30,000	-	0.00%	With our various major projects and new rules, legal counsel is needed to ensure compliance. Thanks to Rye Community Power, we've saved a lot of electric costs at our pump stations.
Complex Expenses	148,100	139,300	105,700	(33,600)	-24.12%	Insurance costs have increased.
Insurance	18,063	20,298	22,545	2,247	11.07%	Advertising is needed for professional staffing and requests for proposals.
Advertising	16,500	9,500	9,500	-	0.00%	We brought on a new administrator but have not yet hired an operator we had budgeted.
Administration	560,900	698,400	768,307	69,907	10.01%	Increase in maintenance costs and projects for the water system for 2025.
Water Services	232,000	370,300	400,300	30,000	8.10%	Slight decrease due to optimization and reduction of the Chlorine dosage.
Water Treatment	260,000	265,000	250,000	(15,000)	-5.66%	
Debt Service	228,505	264,156	259,043	(5,113)	-1.94%	Most of our recent capital projects have been grant-funded and we plan to continue our efforts to obtain grants.
Capital Outlay	650,000	365,000	215,000	(150,000)	-41.10%	
Total Budget	2,159,446	2,190,304	2,093,210	(97,094)	-4.43%	

Central Treatment Plant

There are many variables involved in the cost of building a treatment plant, our best estimate of projected costs is provided below. These numbers will be refined as milestones are met and the design process moves forward. Currently, the anticipated project schedule is:

- 2025 – Preliminary Design
- 2026 – Final Design, Permitting, Bidding
- 2027 – Construction
- 2028 – Construction may extend into 2028

Item Description	Projected Cost
General Conditions	\$700,000
Site Work	\$1,400,000
Building Construction	\$5,800,000
Process Equipment	\$3,300,000
Transmission and Distribution	\$800,000
Construction Total	\$12,000,000
Construction Contingency	\$2,000,000
Engineering Services	\$2,000,000
Project Total	\$16,000,000

As we discussed at our annual meeting last year, we were awarded \$15,950,000 in low-cost loans from the state, \$2,000,000 of which is eligible to be forgiven.

Budget Year January 2025 thru December 2025 - Variance Explanations

Account Number	Account Name	2024 Budget	2024 Year To Date	2025 Proposed	Variance
EXECUTIVE					
01-4130-130	COMMISSIONERS STIPENDS	9,000	6,000	9,000	
01-4130-132	MODERATOR STIPEND	500		500	
01-4130-135	CLERK STIPEND	500	500	500	
01-4130-225	FICA/MEDI	700	459	700	
TOTAL Executive		10,700	6,959	10,700	
FINANCE					
01-4150-138	TREASURER STIPEND	3,200	3,200	3,400	
01-4150-225	FICA/MEDI	250	245	265	
01-4150-301	AUDITING SERVICES	11,200	12,000	15,450	
01-4150-340	BANK FEES	3,000	3,463	3,000	
TOTAL** Finance		17,650	18,908	22,115	
LEGAL					
01-4153-320	LEGAL FEES	30,000	17,898	30,000	
TOTAL Legal		30,000	17,898	30,000	
COMPLEX EXPENSE					
BREAKFAST HILL COMPLEX					
01-4190-410	BREAKFAST HILL - ELECTRIC	1,800	1,460	1,800	
01-4190-411	BREAKFAST HILL - PROPANE	1,000	512	1,000	
01-4190-630	BREAKFAST HILL - MAINTENANCE	2,500	2,065	2,500	
SUB TOTAL		5,300	4,037	5,300	
BOOSTER STATION COMPLEX					
01-4191-410	WASHINGTON - ELECTRIC	10,000	5,445	6,300	
01-4191-411	WASHINGTON - PROPANE	1,500		1,500	
01-4191-630	WASHINGTON - MAINTENANCE	2,500	530	2,000	
* SUB TOTAL*		14,000	5,975	9,800	
CEDAR/BAILEY COMPLEX					
01-4192-410	90 GARLAND - ELECTRIC	25,000	20,462	26,000	
01-4192-411	90 GARLAND - PROPANE	1,500	825	1,500	
01-4192-630	90 GARLAND - MAINTENANCE	10,000	7,137	5,000	
* SUB TOTAL*		36,500	28,424	32,500	
GARLAND COMPLEX					
01-4193-341	71 GARLAND - TELEPHONE & INT	2,700	2,862	3,000	
01-4193-410	71 GARLAND - ELECTRIC	32,000	18,453	21,000	
01-4193-411	71 GARLAND - PROPANE	6,500	3,411	5,500	
01-4193-440	71 GARLAND - BUILDING RENTAL	100	-	100	
01-4193-630	71 GARLAND - MAINTENANCE	15,000	16,105	7,500	
* SUB TOTAL*		56,300	40,831	37,100	

Anticipate more legal this year with potential rate changes/increases due to Central Treatment Facility

Lower electric charges due to Rye on Community Power rate

Lower electric charges due to Rye on Community Power rate

Lower electric charges due to Rye on Community Power rate

Account Number	Account Name	2024		2024		2025	
		Budget	Year To Date	Variance	Proposed		
SAGAMORE COMPLEX							
01-4194-341	60 SAGAMORE - TELEPHONE & INT	7,000	8,395		9,200		
01-4194-410	60 SAGAMORE - ELECTRIC	2,000	1,113	(887)	1,600		Lower electric charges due to Rye on Community Power rate
01-4194-411	60 SAGAMORE - HEATING FUEL	2,500	1,814		2,500		
01-4194-630	60 SAGAMORE - MAINTENANCE	15,000	18,854		7,000		
01-4194-633	60 SAGAMORE - MAINT SUPPLIES	700	591		700		
	* SUB TOTAL*	27,200	30,767		21,000		
	** TOTAL COMPLEX EXPENSE**	139,300	110,033		105,700		
INSURANCE							
01-4196-250	INS - UNEMPLOYMENT COMP	500	500		500		
01-4196-260	INS - WORKERS COMPENSATION	3,631	3,631		3,700		
01-4196-290	INS - MEDICAL REIMBURSEMENT	500	-		500		
01-4196-480	INS - PROPERTY & LIABILITY	15,667	15,667		17,845		
	TOTAL Insurance	20,298	19,798		22,545		
ADVERTISING							
01-4197-800	CONSUMER CONFIDENCE REPORT	4,500	4,222		4,500		
01-4197-810	PUBLIC NOTICES	3,000	793		3,000		
01-4197-820	ANNUAL DISTRICT MEETING	1,000	-		1,000		
01-4197-830	PUBLIC OUTREACH	1,000	-		1,000		
	TOTAL Advertising	9,500	5,014		9,500		
ADMINISTRATION							
01-4331-000	CONTRACTED SERVICES	120,000	3,209	(116,791)	1,000		
01-4331-100	SALARIES	170,000	209,110	39,100	330,500		
01-4331-101	WAGES	160,000	121,044	(38,956)	123,700		Originally budgeted to contract for Administrator's position
01-4331-120	TEMPORARY HELP	10,000	3,912	(6,089)	10,000		Went with full-time Administrator position, but that didn't start until October 2024 (3 months versus 12)
01-4331-130	ON-CALL				13,050		Additional Operator is on hold until overall needs assessment of future operations are determined based on type of treatment system District finally constructs
01-4331-140	OVERTIME	20,000	11,055	(8,945)	20,000		
01-4331-210	HEALTH INSURANCE	87,050	61,630	(25,420)	98,800		
01-4331-215	DENTAL INSURANCE	2,600	1,464	(1,136)	3,000		
01-4331-220	LIFE & DISABILITY INSURANCE	3,150	2,305	(845)	3,460		
01-4331-225	FICAMED	25,500	25,413	(87)	37,100		
01-4331-230	RETIREMENT	45,500	45,094	(406)	62,897		
01-4331-240	PROFESSIONAL TRAINING	3,000	1,885		5,000		
01-4331-250	CONFERENCE & TRAVEL	3,000	3,173		4,500		
01-4331-270	CLOTHING ALLOWANCE	2,000	-		4,000		
01-4331-275	PROTECTIVE/SAFETY GEAR	6,000	5,179		2,000		
01-4331-560	DUES AND SUBSCRIPTIONS	5,300	4,548		6,000		
01-4331-620	OFFICE SUPPLIES	5,500	3,632		5,300		
01-4331-625	POSTAGE	10,000	14,170	(4,170)	5,500		New equipment and computers for staff
01-4331-628	COMPUTER EXPENSE				7,200		
01-4331-630	OFFICE EQUIPMENT	300	-		7,500		
01-4331-633	VEHICLES/REGISTRATION & INSPECTIONS	13,000	3,224	(9,776)	10,000		Town has yet to bill District for all of 2024 usage
01-4331-635	VEHICLES/FUEL & OIL	1,500	1,537		1,500		
01-4331-639	VEHICLES/TIRES	5,000	6,028		6,000		
01-4331-660	VEHICLES REPAIR & MAINTENANCE						
	TOTAL Administration	698,400	527,610		768,307		

Account Number	Account Name	2024		2025	
		Budget	Year To Date	Variations	Proposed
WATER SERVICES					
01-4332-390	ENGINEERING SERVICES	50,000	10,421	(39,579)	40,000
01-4332-392	DIG - PERMITS - LICENSES	1,000	505		1,000
01-4332-430	SERVICE REPAIRS	22,000	21,501		25,000
01-4332-435	MAIN REPAIRS	30,000	55,916	25,916	55,000
01-4332-438	HYDRANTS	30,000	15,758	(14,242)	30,000
01-4332-438	INVENTORY SUPPLIES	50,000	43,954		40,000
01-4332-605	METERS & ACCESSORIES	150,000	143,024		150,000
01-4332-610	OPERATIONS SUPPLIES	6,000	3,964		6,000
01-4332-615	SHIPPING AND HANDLING	2,300	323		2,300
01-4332-625	OPERATIONS EQUIPMENT	10,000	5,396	(4,604)	10,000
01-4332-740	SYSTEM MAINTENANCE	12,000	13,136		15,000
01-4332-743	STORAGE TANK MAINTENANCE	7,000	4,955		26,000
01-4332-744					
TOTAL Water Services		370,300	318,850		400,300
WATER TREATMENT					
01-4335-480	PURCHASED WATER	150,000	150,343		150,000
01-4335-490	WATER ANALYSIS	35,000	40,934		40,000
01-4335-495	WATER TREATMENT	80,000	43,228		60,000
TOTAL Water Treatment		265,000	234,504		250,000
DEBT SERVICE					
01-4711-978	BOND GARLAND UPGRADE - PRINC	25,878	25,878		25,878
01-4711-980	BOND WALLIS MAIN - PRINC	25,878	30,365		30,365
01-4711-982	STATE REVOLVING FUND - PRINC	126,915	138,455		130,367
01-4721-978	BOND GARLAND UPGRADE - INT	20,949	20,949		20,949
01-4721-980	BOND WALLIS MAIN - INT	20,949	16,405		11,349
01-4721-982	STATE REVOLVING FUND - INT	43,587	32,048		40,135
TOTAL Debt Service		264,156	264,099		259,043
CAPITAL OUTLAY					
01-4902-740	OPERATIONS EQUIPMENT	25,000		(25,000)	25,000
01-4909-390	ENGINEERING	90,000	36,410	(53,591)	40,000
01-4909-745	EXTENSIONS & IMPROVEMENTS	250,000	118,286	(131,714)	150,000
TOTAL Capital Outlay		365,000	154,696		215,000
TOTAL OPERATING BUDGET TOTALS		2,190,304	1,678,370		2,093,210
CAPITAL RESERVES & TRUSTS					
01-4915-960	CAP RESV - SYSTEM REPLACEMENT	30,000	30,000		30,000
01-4915-962	CAP RESV - EQUIPMENT & BLDGS	25,000	25,000		25,000
01-4916-965	EXP TRUST - CONTINGENCY	30,000	30,000		30,000
01-4916-968	EXP TRUST - STORAGE TANK MAINTENANCE	85,000	85,000		85,000
TOTAL Capital Reserves & Trusts		170,000	170,000		170,000
WARRANT ARTICLES					
01-4800-885	W/A - STORAGE TANK MAINTENANCE CONTACT				162,309
01-4800-890	W/A - NEW WELL PERMITTING & TESTING	350,000	350,000		350,000
TOTAL Warrant Articles		350,000	350,000		512,309
Sub Total *Warrant Articles & Capital Reserves		435,000	435,000		597,309
TOTAL APPROPRIATIONS		2,625,304	2,113,370		2,690,519

Engineering projects were mostly grant funded. Money is mostly used.

More water main breaks than normal
Fewer hydrants replaced than anticipated. Plan on doing more in 2025.

Capital projects paid for most equipment upgrades in 2024

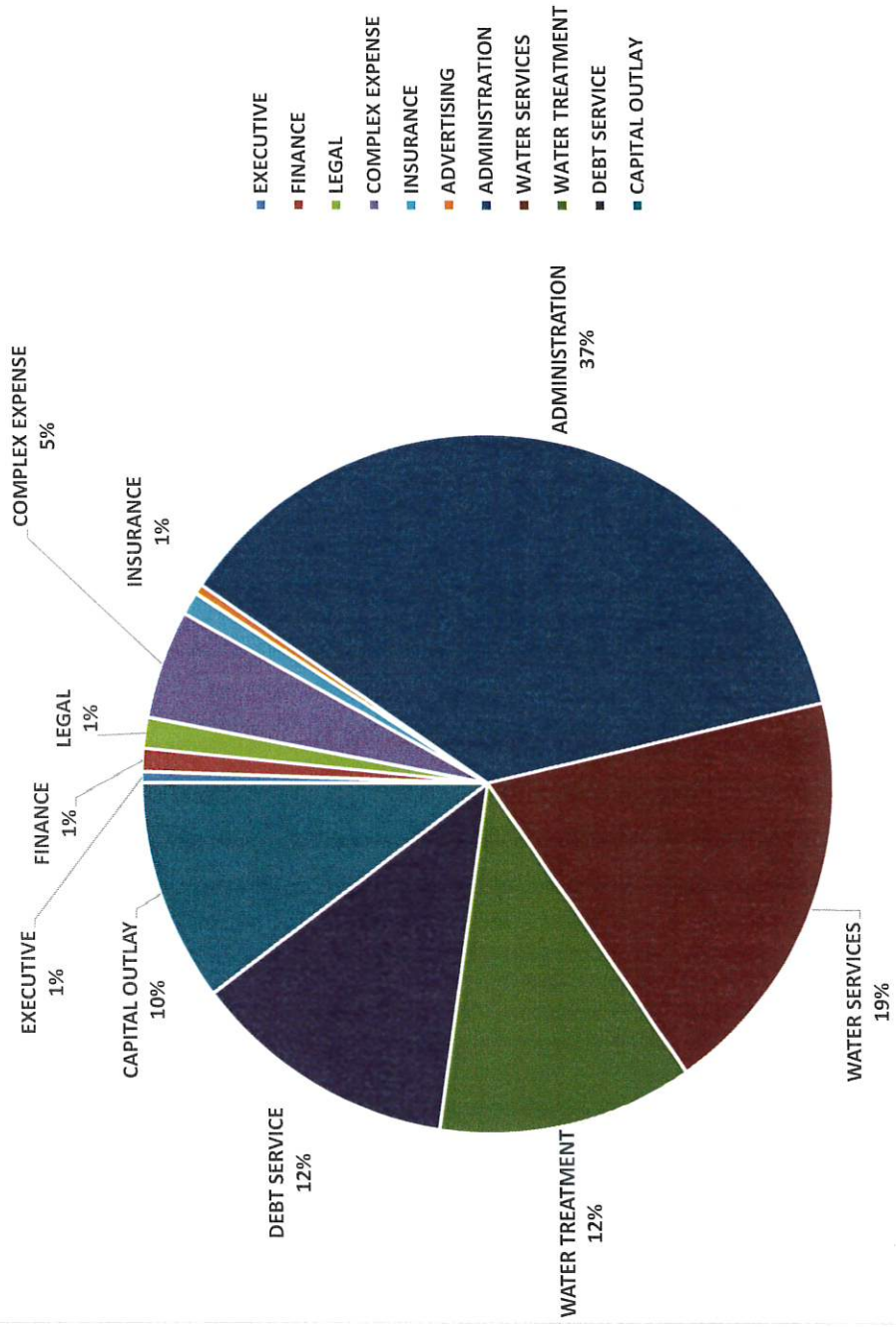
Engineering projects were mostly grant funded. Mostly used up.
West Road test well.
Also saved site costs by doing in-house

Account Number	Account Name	2024		2025	
		Budget	Year To Date	Variations	Proposed
REVENUES					
01-3319-300	FEDERAL GRANTS				
01-3359-300	STATE GRANTS				
	Total Grant Income*				
01-3402-301	PORTSMOUTH ANNUAL SALES	30,000	32,243		32,500
01-3402-302	PORTSMOUTH METERED SALES	175,000	228,738		225,000
01-3402-303	RYE ANNUAL SALES	310,000	328,194		330,000
01-3402-304	RYE METERED SALES	300,000	355,948		350,000
	Total Water Sales*	815,000	945,122		937,500
01-3409-320	BACKFLOW INSPECTIONS	3,000	8,200		8,500
01-3409-325	MATERIAL SOLD	8,000	7,732		8,000
01-3409-345	NEW SERVICE FEES	4,000	8,250		4,000
01-3190-370	LATE FEES	4,000	13,200		7,000
	Total Service Sales*	19,000	37,382		27,500
01-3502-360	INTEREST ON DEPOSITS	100	19,471		12,000
	Total Interest Income*	100	19,471		12,000
01-3503-365	TELECOMMUNICATIONS RENT	45,000	40,028		45,000
01-3509-375	MISCELLANEOUS REVENUE	100	5,018		100
01-3509-377	SALE OF DISTRICT PROPERTY				
	Total Other Income*	45,100	45,046		45,100
	Total Revenues				1,022,100
OTHER FUNDING SOURCES					
	Fund Balance to Reduce Taxes				
	Fund Balance Transfer to Capital Reserves	200,000	200,000		85,000
	Fund Balance to off-set Capital Expenditure				350,000
	**TOTAL ** REVENUE & FUNDING SOURCES	1,079,200	1,247,022		1,457,100
Summary					
Proposed Operating Budget 202:					
Estimated Revenues 2025 (Subtra			2,093,210		
(To be collected by Taxes 2025			-1,022,100		
(without Warrant Articles)			1,071,110		
Assessed value to calculate taxes			2,176,495,100		
Estimated tax rate for 2025			0.49		0.57
WARRANT ARTICLES					
01-4800-885	W/A - STORAGE TANK MAINTENANCE CONTACT				0.07
01-4800-890	W/A - NEW WELL PERMITTING & TESTING				
01-4915-960	CAP RESV - SYSTEM REPLACEMENT				
01-4915-965	CAP RESV - CONTINGENCY				
01-4916-968	EXP TRUST - STORAGE TANK MAINTENANCE				
To come from unassigned fund balance					
To come from Taxation					0.07

DEPARTMENT	2023 Budget	2023 Actual	2024 Budget	2024 Year To Date	2025 Proposed	From 2024 DOLLAR CHANGE	From 2024 PERCENTAGE CHANGE
EXECUTIVE	9,925	7,366	10,700	3,730	10,700	-	0.00%
FINANCE	20,453	21,594	17,650	18,908	22,115	4,465	25.30%
LEGAL	15,000	2,960	30,000	17,898	30,000	-	0.00%
COMPLEX EXPENSE	148,100	97,138	139,300	110,033	105,700	(33,600)	-24.12%
INSURANCE	18,063	17,705	20,298	19,798	22,545	2,247	11.07%
ADVERTISING	16,500	4,592	9,500	5,014	9,500	-	0.00%
ADMINISTRATION	560,900	495,587	698,400	527,610	768,307	69,907	10.01%
WATER SERVICES	232,000	206,286	370,300	318,850	400,300	30,000	8.10%
WATER TREATMENT	260,000	222,428	265,000	234,504	250,000	(15,000)	-5.66%
DEBT SERVICE	228,505	170,503	264,156	264,099	259,043	(5,113)	-1.94%
CAPITAL OUTLAY	650,000	437,507	365,000	154,696	215,000	(150,000)	-41.10%
TOTAL BUDGET APPROPRIATIONS	2,159,446	1,683,666	2,190,304	1,675,141	2,093,210	(97,094)	-4.43%

2025

APPROPRIATIONS BY DEPARTMENT



1 **EXHIBIT B**

2 **STATE OF NEW HAMPSHIRE**

3 **DRINKING WATER STATE REVOLVING LOAN FUND PROGRAM**

4 and

5 **PROMISSORY NOTE AND REPAYMENT SCHEDULE**

6
7 **The Rye Water District (Loan Recipient) promises to pay to the Treasurer of the State**
8 **of New Hampshire the sum of Two Million Six Hundred Three Thousand Five Hundred**
9 **Seventy Four Dollars and Fourteen Cents (\$2,603,574.14) in installments on December 1 in**
10 **each year as set forth below, with interest on the entire unpaid balance payable on the first**
11 **principal payment date and annually, thereafter, at the rate of 2.72% per annum, computed on**
12 **the basis of 30-day months and 360-day years, in the respective years set forth below.**

13
14 **REPAYMENT SCHEDULE**

15

Payment Date	Principal Payment	Interest Payment	Total Payment
12/1/2014	\$0.00	\$10,810.65	\$10,810.65
12/1/2015	\$99,583.31	\$70,918.91	\$170,502.22
12/1/2016	\$102,393.67	\$68,108.55	\$170,502.22
12/1/2017	\$105,178.78	\$65,323.44	\$170,502.22
12/1/2018	\$108,039.64	\$62,462.58	\$170,502.22
12/1/2019	\$110,978.32	\$59,523.90	\$170,502.22
12/1/2020	\$113,996.93	\$56,506.29	\$170,502.22
12/1/2021	\$117,097.64	\$53,404.58	\$170,502.22
12/1/2022	\$120,282.70	\$50,219.52	\$170,502.22
12/1/2023	\$123,554.39	\$46,947.83	\$170,502.22
12/1/2024	\$126,915.06	\$43,587.16	\$170,502.22
12/1/2025	\$130,367.16	\$40,135.06	\$170,502.22
12/1/2026	\$133,913.15	\$36,589.07	\$170,502.22
12/1/2027	\$137,555.58	\$32,946.64	\$170,502.22
12/1/2028	\$141,297.09	\$29,205.13	\$170,502.22
12/1/2029	\$145,140.38	\$25,361.84	\$170,502.22
12/1/2030	\$149,088.19	\$21,414.03	\$170,502.22
12/1/2031	\$153,143.40	\$17,358.82	\$170,502.22
12/1/2032	\$157,308.89	\$13,193.33	\$170,502.22
12/1/2033	\$161,587.69	\$8,914.53	\$170,502.22
12/1/2034	\$166,152.17	\$4,519.34	\$170,671.51

25

1 **EXHIBIT B**

2 **STATE OF NEW HAMPSHIRE**
3 **DRINKING WATER AND GROUNDWATER TRUST FUND**
4 **PROMISSORY NOTE AND REPAYMENT SCHEDULE**

5 The Rye Water District, New Hampshire (Loan Recipient) promises to pay to the
6 Treasurer of the State of New Hampshire the principal sum of **Eight Hundred Thousand 00/100**
7 **Dollars (\$800,000)** in installments on **March 10th** in each year as set forth below, with interest
8 on the entire unpaid balance payable on the first principal payment date and annually, thereafter,
9 at the rate of **1.55%** per annum, computed on the basis of 30-day months and 360-day years, in
10 the respective years set forth below.

11 REPAYMENT SCHEDULE

12

Due Date	Principal Payment	Interest Payment	Total Payments
3/10/2024	25,877.73	20,948.85	46,826.58
3/10/2025	34,827.68	11,998.90	46,826.58
3/10/2026	35,367.51	11,459.07	46,826.58
3/10/2027	35,915.71	10,910.87	46,826.58
3/10/2028	36,472.40	10,354.18	46,826.58
3/10/2029	37,037.73	9,788.85	46,826.58
3/10/2030	37,611.81	9,214.77	46,826.58
3/10/2031	38,194.79	8,631.79	46,826.58
3/10/2032	38,786.81	8,039.77	46,826.58
3/10/2033	39,388.01	7,438.57	46,826.58
3/10/2034	39,998.52	6,828.06	46,826.58
3/10/2035	40,618.50	6,208.08	46,826.58
3/10/2036	41,248.09	5,578.49	46,826.58
3/10/2037	41,887.43	4,939.15	46,826.58
3/10/2038	42,536.69	4,289.89	46,826.58
3/10/2039	43,196.01	3,630.57	46,826.58
3/10/2040	43,865.54	2,961.04	46,826.58
3/10/2041	44,545.46	2,281.12	46,826.58
3/10/2042	45,235.91	1,590.67	46,826.58
3/10/2043	57,387.67	889.51	58,277.18
	800,000.00	147,982.20	947,982.20

1 **EXHIBIT B**

2 **STATE OF NEW HAMPSHIRE**
3 **DRINKING WATER AND GROUNDWATER TRUST FUND**
4 **PROMISSORY NOTE AND REPAYMENT SCHEDULE**

5 The Rye Water District, New Hampshire (Loan Recipient) promises to pay to the
6 Treasurer of the State of New Hampshire the principal sum of **Seven Hundred Ninety-Nine**
7 **Thousand Twenty-Five and 49/100 Dollars (\$799,025.49)** in installments on **December 1** in
8 each year as set forth below, with interest on the entire unpaid balance payable on the first principal
9 payment date and annually, thereafter, at the rate of **1.55%** per annum, computed on the basis of
10 30-day months and 360-day years, in the respective years set forth below.

11 REPAYMENT SCHEDULE

12

13

Ref Num	Due Date	Principal Payment	Interest Payment	Interest Rate %	Total Payments	Ending Balance
1	12/1/2024	30,364.95	16,404.59	1.5500	46,769.54	768,660.54
2	12/1/2025	34,855.30	11,914.24	1.5500	46,769.54	733,805.24
3	12/1/2026	35,395.56	11,373.98	1.5500	46,769.54	698,409.68
4	12/1/2027	35,944.19	10,825.35	1.5500	46,769.54	662,465.49
5	12/1/2028	36,501.32	10,268.22	1.5500	46,769.54	625,964.17
6	12/1/2029	37,067.10	9,702.44	1.5500	46,769.54	588,897.07
7	12/1/2030	37,641.64	9,127.90	1.5500	46,769.54	551,255.43
8	12/1/2031	38,225.08	8,544.46	1.5500	46,769.54	513,030.35
9	12/1/2032	38,817.57	7,951.97	1.5500	46,769.54	474,212.78
10	12/1/2033	39,419.24	7,350.30	1.5500	46,769.54	434,793.54
11	12/1/2034	40,030.24	6,739.30	1.5500	46,769.54	394,763.30
12	12/1/2035	40,650.71	6,118.83	1.5500	46,769.54	354,112.59
13	12/1/2036	41,280.79	5,488.75	1.5500	46,769.54	312,831.80
14	12/1/2037	41,920.65	4,848.89	1.5500	46,769.54	270,911.15
15	12/1/2038	42,570.42	4,199.12	1.5500	46,769.54	228,340.73
16	12/1/2039	43,230.26	3,539.28	1.5500	46,769.54	185,110.47
17	12/1/2040	43,900.33	2,869.21	1.5500	46,769.54	141,210.14
18	12/1/2041	44,580.78	2,188.76	1.5500	46,769.54	96,629.36
19	12/1/2042	45,271.78	1,497.76	1.5500	46,769.54	51,357.58
20	12/1/2043	51,357.58	796.04	1.5500	52,153.62	0.00
Totals		799,025.49	141,749.39		940,774.88	



Member Group Coverage Confirmation Transmittal

Rye Water District ("Member")

Member hereby elects the following HealthTrust, Inc. ("HealthTrust") coverage(s):

Medical Coverage and Rates

January 2025 Medical Renewal

The following monthly rates shall apply from January 1, 2025 through December 31, 2025

Rating Renewal	January	Rating Tier	Small
Probationary Period	OM	Rating Type	Standard
Benefit Option(s)	Single	2-Person	Family
ABI0(01S)-RX10/20/43/3K(S)	\$1,371.10	\$2,742.20	\$3,701.96
MCNRX(01S)	\$340.55		

Monthly rates and continued Member Group coverage are subject to applicable HealthTrust minimum participation requirements including, without limitation:

- 1) at least 75% participation of Eligible Employees who do not otherwise have group medical coverage; and
- 2) Employees who elect to cover dependents must enroll all of their Eligible Dependents (other than dependent children age 19 and over) who do not otherwise have group medical coverage.

HealthTrust reserves the right to change the rates at any time if there is a 10% or more increase or decrease in enrollment.

PROBATIONARY PERIOD EXCEPTIONS

None

SPECIAL NOTES

Coverage includes Domestic Partner (same and opposite sex) Rider.

Dental Coverage and Rates

January 2025 Dental Renewal

The following monthly rates shall apply from January 1, 2025 through December 31, 2025

Rating Renewal January

Probationary Period 0M

Benefit Option(s)	Single	2-Person	Family
OPTION 1A	\$48.97	\$94.75	\$169.92

Monthly rates and continued Member Group coverage are subject to applicable HealthTrust minimum participation requirements including, without limitation:

- 1) at least 75% participation of Eligible Employees who do not otherwise have group dental coverage; and
- 2) Employees who elect to cover dependents must enroll all of their Eligible Dependents (other than dependent children age 19 and over) who do not otherwise have group dental coverage.

BENEFIT SCHEDULE

Benefit Option(s)	Coverage A	Coverage B	Coverage C	Plan Year Maximum	Coverage D	Coverage D Maximum	Deductible
OPTION 1A	100%	80%	50%	\$1,000	50%	\$1,000	\$0

PROBATIONARY PERIOD EXCEPTIONS

None

SPECIAL NOTES

Coverage includes Domestic Partner (same and opposite sex) Rider.

**NEW HAMPSHIRE
Public Deposit
Investment Pool**

For the Month Ending December 31, 2024

Account Statement

Town of Rye - FBO TIF Storage Tank Maintenance - 103520040

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
		NHPPDIP			235,897.73
		Opening Balance			235,829.15
12/31/24	01/02/25	Accrual Income Div Reinvestment - Distributions	1.00	931.42	236,829.15

Closing Balance

	Month of	Fiscal YTD	
	December	January-December	
Opening Balance	235,897.73	224,815.67	Closing Balance
Purchases	931.42	12,013.48	Average Monthly Balance
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield
Check Disbursements	0.00	0.00	4.65%
Closing Balance	236,829.15	236,829.15	
Cash Dividends and Income	931.42	12,013.48	

**NEW HAMPSHIRE
Public Deposit
Investment Pool**

For the Month Ending December 31, 2024

Account Statement

Town of Rye - FBO TIF CAP RSV RPLEXISTIN - 103520001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
NHPDIP					
Opening Balance					186,277.96
12/31/24	01/02/25	Accrual Income Div Reinvestment - Distributions	1.00	735.50	187,013.46

Closing Balance

	Month of	Fiscal YTD	
	December	January-December	
Opening Balance	186,277.96	177,526.95	Closing Balance
Purchases	735.50	9,486.51	Average Monthly Balance
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield
Check Disbursements	0.00	0.00	

Closing Balance

Closing Balance	187,013.46	187,013.46
Cash Dividends and Income	735.50	9,486.51

**NEW HAMPSHIRE
Public Deposit
Investment Pool**

For the Month Ending December 31, 2024

Account Statement - Transaction Summary

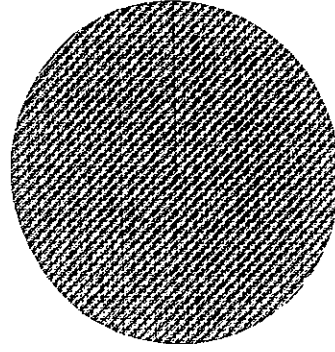
Town of Rye - FBO THE RYE WATER DIST TRST - 103520018

NHPDIP	
Operating Market Value	165,858.05
Purchases	654.88
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$166,512.93
Cash Dividends and Income	654.88

Asset Summary

	December 31, 2024	November 30, 2024
NHPDIP	166,512.93	165,858.05
Total	\$166,512.93	\$165,858.05

Asset Allocation



NHPDIP
100.00%



**NEW HAMPSHIRE
Public Deposit
Investment Pool**

Account Statement

For the Month Ending December 31, 2024

Town of Rye FBO THE RYE WATER C/R EOP BLDGS 103520030

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
		NHPPDP			77,135.46
		Opening Balance			77,440.02
12/31/24	01/02/25	Accrual Income Div Reinvestment - Distributions	1.00	304.56	77,440.02
		Closing Balance			77,440.02

	Month of	Fiscal YTD	
	December	January-December	
Opening Balance	77,135.46	73,511.76	Closing Balance
Purchases	304.56	3,928.26	Average Monthly Balance
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield
Check Disbursements	0.00	0.00	
Closing Balance	77,440.02	77,440.02	
Cash Dividends and Income	304.56	3,928.26	