

1 **EXHIBIT B**

2 **STATE OF NEW HAMPSHIRE**

3 **DRINKING WATER STATE REVOLVING LOAN FUND PROGRAM**

4 and

5 **PROMISSORY NOTE AND REPAYMENT SCHEDULE**

6
7 **The Rye Water District (Loan Recipient) promises to pay to the Treasurer of the State**
8 **of New Hampshire the sum of Two Million Six Hundred Three Thousand Five Hundred**
9 **Seventy Four Dollars and Fourteen Cents (\$2,603,574.14) in installments on December 1 in**
10 **each year as set forth below, with interest on the entire unpaid balance payable on the first**
11 **principal payment date and annually, thereafter, at the rate of 2.72% per annum, computed on**
12 **the basis of 30-day months and 360-day years, in the respective years set forth below.**

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14 **REPAYMENT SCHEDULE**

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Payment Date	Principal Payment	Interest Payment	Total Payment
12/1/2014	\$0.00	\$10,810.65	\$10,810.65
12/1/2015	\$99,583.31	\$70,918.91	\$170,502.22
12/1/2016	\$102,393.67	\$68,108.55	\$170,502.22
12/1/2017	\$105,178.78	\$65,323.44	\$170,502.22
12/1/2018	\$108,039.64	\$62,462.58	\$170,502.22
12/1/2019	\$110,978.32	\$59,523.90	\$170,502.22
12/1/2020	\$113,996.93	\$56,506.29	\$170,502.22
12/1/2021	\$117,097.64	\$53,404.58	\$170,502.22
12/1/2022	\$120,282.70	\$50,219.52	\$170,502.22
12/1/2023	\$123,554.39	\$46,947.83	\$170,502.22
12/1/2024	\$126,915.06	\$43,587.16	\$170,502.22
12/1/2025	\$130,367.16	\$40,135.06	\$170,502.22
12/1/2026	\$133,913.15	\$36,589.07	\$170,502.22
12/1/2027	\$137,555.58	\$32,946.64	\$170,502.22
12/1/2028	\$141,297.09	\$29,205.13	\$170,502.22
12/1/2029	\$145,140.38	\$25,361.84	\$170,502.22
12/1/2030	\$149,088.19	\$21,414.03	\$170,502.22
12/1/2031	\$153,143.40	\$17,358.82	\$170,502.22
12/1/2032	\$157,308.89	\$13,193.33	\$170,502.22
12/1/2033	\$161,587.69	\$8,914.53	\$170,502.22
12/1/2034	\$166,162.17	\$4,519.34	\$170,671.51

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1 **EXHIBIT B**

2 **STATE OF NEW HAMPSHIRE**
3 **DRINKING WATER AND GROUNDWATER TRUST FUND**
4 **PROMISSORY NOTE AND REPAYMENT SCHEDULE**

5 The Rye Water District, New Hampshire (Loan Recipient) promises to pay to the
6 Treasurer of the State of New Hampshire the principal sum of **Eight Hundred Thousand 00/100**
7 **Dollars (\$800,000)** in installments on **March 10th** in each year as set forth below, with interest
8 on the entire unpaid balance payable on the first principal payment date and annually, thereafter,
9 at the rate of **1.55%** per annum, computed on the basis of 30-day months and 360-day years, in
10 the respective years set forth below.

11 REPAYMENT SCHEDULE

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Due Date	Principal Payment	Interest Payment	Total Payments
3/10/2024	25,877.73	20,948.85	46,826.58
3/10/2025	34,827.68	11,998.90	46,826.58
3/10/2026	35,367.51	11,459.07	46,826.58
3/10/2027	35,915.71	10,910.87	46,826.58
3/10/2028	36,472.40	10,354.18	46,826.58
3/10/2029	37,037.73	9,788.85	46,826.58
3/10/2030	37,611.81	9,214.77	46,826.58
3/10/2031	38,194.79	8,631.79	46,826.58
3/10/2032	38,786.81	8,039.77	46,826.58
3/10/2033	39,388.01	7,438.57	46,826.58
3/10/2034	39,998.52	6,828.06	46,826.58
3/10/2035	40,618.50	6,208.08	46,826.58
3/10/2036	41,248.09	5,578.49	46,826.58
3/10/2037	41,887.43	4,939.15	46,826.58
3/10/2038	42,536.69	4,289.89	46,826.58
3/10/2039	43,196.01	3,630.57	46,826.58
3/10/2040	43,865.54	2,961.04	46,826.58
3/10/2041	44,545.46	2,281.12	46,826.58
3/10/2042	45,235.91	1,590.67	46,826.58
3/10/2043	57,387.67	889.51	58,277.18
	800,000.00	147,982.20	947,982.20

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2 **STATE OF NEW HAMPSHIRE**
3 **DRINKING WATER AND GROUNDWATER TRUST FUND**
4 **PROMISSORY NOTE AND REPAYMENT SCHEDULE**

5 The Rye Water District, New Hampshire (Loan Recipient) promises to pay to the
6 Treasurer of the State of New Hampshire the principal sum of **Seven Hundred Ninety-Nine**
7 **Thousand Twenty-Five and 49/100 Dollars (\$799,025.49)** in installments on **December 1** in
8 each year as set forth below, with interest on the entire unpaid balance payable on the first principal
9 payment date and annually, thereafter, at the rate of **1.55%** per annum, computed on the basis of
10 30-day months and 360-day years, in the respective years set forth below.

11 REPAYMENT SCHEDULE

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Ref Num	Due Date	Principal Payment	Interest Payment	Interest Rate %	Total Payments	Ending Balance
1	12/1/2024	30,364.95	16,404.59	1.5500	46,769.54	768,660.54
2	12/1/2025	34,855.30	11,914.24	1.5500	46,769.54	733,805.24
3	12/1/2026	35,395.56	11,373.98	1.5500	46,769.54	698,409.68
4	12/1/2027	35,944.19	10,825.35	1.5500	46,769.54	662,465.49
5	12/1/2028	36,501.32	10,268.22	1.5500	46,769.54	625,964.17
6	12/1/2029	37,067.10	9,702.44	1.5500	46,769.54	588,897.07
7	12/1/2030	37,641.64	9,127.90	1.5500	46,769.54	551,255.43
8	12/1/2031	38,225.08	8,544.46	1.5500	46,769.54	513,030.35
9	12/1/2032	38,817.57	7,951.97	1.5500	46,769.54	474,212.78
10	12/1/2033	39,419.24	7,350.30	1.5500	46,769.54	434,793.54
11	12/1/2034	40,030.24	6,739.30	1.5500	46,769.54	394,763.30
12	12/1/2035	40,650.71	6,118.83	1.5500	46,769.54	354,112.59
13	12/1/2036	41,280.79	5,488.75	1.5500	46,769.54	312,831.80
14	12/1/2037	41,920.65	4,848.89	1.5500	46,769.54	270,911.15
15	12/1/2038	42,570.42	4,199.12	1.5500	46,769.54	228,340.73
16	12/1/2039	43,230.26	3,539.28	1.5500	46,769.54	185,110.47
17	12/1/2040	43,900.33	2,869.21	1.5500	46,769.54	141,210.14
18	12/1/2041	44,580.78	2,188.76	1.5500	46,769.54	96,629.36
19	12/1/2042	45,271.78	1,497.76	1.5500	46,769.54	51,357.58
20	12/1/2043	51,357.58	796.04	1.5500	52,153.62	0.00
Totals		799,025.49	141,749.39		940,774.88	